United Nations A/C.5/59/6

General Assembly

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Fifty-ninth session
Fifth Committee
Agenda item 17 (b)
Appointments to fill vacancies in subsidiary organs and other appointments

Appointment of members of the Committee on Contributions

Note by the Secretary-General

1. As indicated in document A/59/102 of 6 July 2004, the General Assembly at its current session will be required to appoint six persons to fill the vacancies that will occur in the membership of the Committee on Contributions, for a three-year term of office beginning on 1 January 2005.

2. The following persons have been nominated by their respective Governments for appointment or reappointment:

David **Dutton** (Australia);

Paul **Ekorong à Dong** (Cameroon);

Bernardo **Greiver del Hoyo** (Uruguay);

Hassan Mohammed **Hassan** (Nigeria);

Eduardo Héctor **Iglesias** (Argentina);

Eduardo Manuel da Fonseca Fernandes **Ramos** (Portugal).

3. The candidates' curricula vitae follow.

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David Dutton (Australia)

Statement of Qualifications

Date and place of birth: 9 June 1972, Sydney.

Education

Ph.D., University of Melbourne, 1998.

B.A. Honours, First Class, Macquarie University, 1994.

Background and Experience

Member, Committee on Contributions, 2003-

Member (2003-) and rapporteur (2004), Committee on Budget and Finance of the International Criminal Court

First Secretary, Permanent Mission of Australia to the United Nations, New York, 2002-present. Representative of Australia to the United Nations General Assembly's Fifth (Administrative and Budgetary) Committee.

Executive Officer, International Security Division, Department of Foreign Affairs and Trade, Canberra, 1998-2002.

Assistant Lecturer, Departments of Political Science and History, University of Melbourne, 1995-1998.

Member, Finance Committee, Faculty of Arts Board, Faculty of Arts Budget Committee, University of Melbourne, 1997-1998.

General Secretary, University of Melbourne Postgraduate Association, 1997.

Multilateral Delegations

First and Second sessions of the Assembly of States Parties to the Rome Statute for the International Criminal Court.

Fifty-seventh, fifty-eighth and fifty-ninth sessions of the General Assembly.

Fifth Review Conference of the Biological Weapons Convention.

IAEA Board of Governors, 2001.

Publications

Dr Dutton has published a monograph, numerous book chapters and scholarly articles, and several book reviews on the subjects of citizenship, human rights, migration, and Australia's foreign relations.

Paul Ekorong à Dong (Cameroon)

Date and place of birth: 2 April 1960 at Bafia

Family: Married with four children

I. Professional experience

Career diplomat

2000	Foreign affairs adviser
	Currently Second Counsellor, Permanent Mission of Cameroon to the United Nations
1999-2002	Member of the Committee on Contributions
1998-2001	Chairman by election of the African experts in the Fifth Committee
1997	First Secretary, Permanent Mission of Cameroon to the United Nations
1992	Head of North-South Cooperation Service (Ministry of Foreign Affairs, International Organizations Department)
1989-1990	Graduated first in class from the 75th course in trade policy, GATT, Geneva
1987	Graduated first in class from the International Relations Institute of Cameroon and joined the civil service as foreign affairs secretary

N.B.: From 1990 to the present, adviser to several Cameroon delegations to international negotiations, including:

- Uruguay Round
- Marrakech Conference, which established the World Trade Organization
- Negotiation of the Lomé IV Convention
- HABITAT II, Istanbul
- Currently responsible for Europe, the Balkans and Security Council peacekeeping operations
- Permanent representative of Cameroon in the Fifth Committee

II. Education

A. Courses taken

- General secondary education
- Higher education: Economy and Law; International Relations

B. Qualifications

1. Secondary education:

1977: School Certificate, first cycle, second degree

1979: School Certificate in mathematics and natural science (series D)

1980: Baccalaureate in mathematics and natural science (series D)

2. Higher education:

1983: Bachelor's degree in economics (grade "Fairly good"), University of Yaoundé

1984: Master's degree in economics (grade "Fairly good"), University of Yaoundé

Joined International Relations Institute of Cameroon (IRIC)

1985: Diploma of Advanced Studies in economics

1985: Master's degree in international relations (grade "Good") (IRIC)

1986: Diploma of Advanced Studies in international relations (IRIC)

1987: Doctorate (third cycle) in international relations (grade "Good") (IRIC)

1989: Doctorate (third cycle) in economics (grade "Good"), University of Yaoundé

III. Principal research works

1. Movement of the US dollar and its repercussions on the franc area

2. Thoughts on the economic coherence of structur adjustment programmes

3. Foreign trade and regional integration: case of the Central African Customs and Economic Union

4. Trade, currency and finance, or the triple dimension of the problem of African development

Articles

1. Should the CFA franc be devalued? *Finance & Development*, 1986, 10 pp.

2. Structural adjustment programme and official development assistance. *Marchés Tropicaux*, 1988, 22 pp.

3. Foreign trade and development: case of Cameroon. 1988, 8 pp.

4. Why is the Uruguay Round marking time? *Quotidien de Genève*, 1991, 5 pp.

Working languages

French and English

Hobbies

Sport, music, reading, theatre

Bernado Greiver del Hoyo (Uruguay)

Date and place of birth: 5 November 1962, Montevideo, Uruguay

Family: Married with two children

Education

Bachelor's degree in international relations, University of the Republic, Montevideo

Artigas Foreign Service Institute (Diplomatic School of Uruguay)

Professional experience

2002-	Minister Counsellor, Embassy of Uruguay to Mexico
2000-2001	Head of Secretariat, General Secretariat of the Ministry of Foreign Affairs
2001	Promoted counsellor by competitive examination
1999	Diplomatic officer, Office of the President of the General Assembly at its fifty-third session
1996	Promoted first secretary by competitive examination
1994-1999	First Secretary, Permanent Mission of Uruguay to the United Nations
1993	Head of Secretariat, Department of Technical and Administrative Affairs, Ministry of Foreign Affairs
1992	Diplomatic secretary, Department of Cultural Affairs
1991	Diplomatic secretary, Zone V Regional Office (Division for Eastern Europe and the former Union of Soviet Socialist Republics)
1990	Department of Cultural Affairs
1989	Appointed to the Ministry of Foreign Affairs by competitive examination as a career diplomat

Committee on Contributions

2004-	Vice-Chairman
2000-2003	Member

Hassan Mohammed Hassan (Nigeria)

Born: 15 July 1959

Educational Background

1965-1971	Miringa Central Primary School, Biu Local Government, Borno State, Nigeria
1972-1977	Government Secondary School, Biu, Borno State, Nigeria. University of Maiduguri, Borno State, Nigeria
1999-present	Saint John's University, New York, Masters in Business Administration

Qualifications obtained

1971	First School Leaving Certificate
1977	West African School Certificate
1982	Bachelor of Science (Honours Economics)
2002	Masters of Science

Professional training

1988	Nigerian Foreign Service Academy, Lagos , Nigeria (Certificate in Diplomacy)
1989	Foreign Service Training Institute, Islamabad (Specialized Certificate in Diplomacy)
1999	United Nations Institute for Training and Research, Course for drafting of resolutions (August)

Positions held

1984-1987	Third Secretary, Bilateral Economic Cooperation Department, Ministry of Foreign Affairs, Lagos, Nigeria
1987-1988	Second Secretary and Desk Officer, Bilateral Economic Cooperation with West European Countries
1990-1992	First Secretary and Head of Chancery, Nigeria High Commission, Islamabad, Pakistan
1993-1995	Counsellor, Directorate of Protocol, Ministry of Foreign Affairs, Abuja
1995-1998	Counsellor, Directorate of Pilgrim Affairs, Ministry of Foreign Affairs, Abuja
1998-2000	Counsellor/Head of Chancery, Permanent Mission of Nigeria to the United Nations, New York
	Chairman of the Group of 77 and China in the Fifth Committee; Chief negotiator of Group during the fifty-fourth session of the General Assembly
	Senior Counsellor and delegate of Nigeria to the Fifth Committee;
2002-2004	Member, Committee on Contributions

Eduardo Héctor Iglesias (Argentina)

Date of Birth: May 3, 1936
Place of Birth: Buenos Aires
Marital Status: Married
Profession: Lawyer. Buenos Aires University, 1960.
Argentine Foreign Service Permanent Staff Member. Ambassador.
Entered the Ministry of Foreign Affairs in December 1965.

I. DUTIES DISCHARGED IN THE MINISTRY OF FOREIGN AFFAIRS (ARGENTINA)

Legal Office (1966/71)
Direction of the River Plate Basin (1975/77)
Chief of Cabinet of the Technical and Administrative Undersecretariat (1982/83)
Director of International Rivers Department (1983/85)
Director for Central America, Caribbean and Mexico (1985/87)
General Director of Latin American Policy (1991)
Undersecretary for Latin American Affairs (1991/93)
Undersecretary of Consular Affairs (1999)
Member of the Higher Council of Ambassadors (2001-)
General Director of South America (2002)
General Director of Latin American Policy (2003)

II. MAIN APPOINTMENTS IN THE FOREIGN SERVICE

President of the Joint Technical Commission of the Maritime Front (Uruguay, 1983/86) and delegate of the same Commission
President of the International Whaling Commission (1981/84) and Commissioner to that same Commission (1977/93). Appointed Commissioner for a second time (2002-)
General Secretary for the River Plate Basin (1983/84)
General Secretary for the Rio Group (1991/92)
General Secretary for the Ibero-American Summit (1991/92)
Member of the Honorable Qualification Board of the National Foreign Service (1991/93)
Permanent professor of the National Foreign Service Institute (1975/77 1982/84)
President of APCSEN (Professional Association of the National Foreign Service). (1986/87)
Higher Council of Ambassadors. Advisor (1998/99) and Full Member (2000-)
United Nations Expert, Quotas Committee (1999-2001), reelected by the United Nations General Assembly for a new period (2002/04)

III. DUTIES DISCHARGED ABROAD

Argentine Embassy in Switzerland. Secretary (1971/75)
Argentine Embassy in the United Kingdom of Great Britain and Northern Ireland. Minister (1977/82)
Argentine Embassy in Bolivia. Head of Mission (1987/91)
Argentine Embassy in Chile. Head of Mission (1993/97)

IV. ACADEMIC ACTIVITIES

Professor of Public International Law. Buenos Aires University. School of Law and Social Sciences. (1975/77) and (1982/84)
Teachers Training. Buenos Aires University. (1967/84)
Assistant Professor. Argentine Catholic University. School of Law. (1982)
Permanent Professor of International Relations in Latin America and the Caribbean. Belgrano University (1992/93)
Consulting Member of the Argentine Council for International Relations (CARI). Since 1990.
Conferences, courses, publications, seminars in the cities of Buenos Aires, Geneva, London, La Paz and Santiago. (1967/97)
Director of the CARI working group. Provinces Committee (2001)
Permanent Professor of international Politics. Buenos Aires University. School of Law and Social Sciences. Master s Degree. (2004)

IV. 1. GRANT HOLDER

International Court of Justice. Seminar and general course. The Hague. (1967/70)
UNITAR United Nations. ILO. Geneva. (1967/68)
Harvard, Law School, Seminar. (June/July 1969)

V. PRIVATE LEGAL PRACTICE

In the Provinces of Buenos Aires, Chubut and Santa Cruz. (1960/65)

VI. DECORATIONS

Bolivia, Chile (Republic of Chile and O Higgins), Brazil, Paraguay and El Salvador.
All Grand Cross grade.

Eduardo Manuel da Fonseca Fernandes Ramos (Portugal)

Born in Lisbon, 15 November 1962

Law Degree, Portuguese Catholic University, Lisbon, 1989

Junior Account Executive, Dun & Bradstreet Portugal, 1990

Lawyer, Portuguese Order of Barristers, Lisbon Branch, 1990-1991

Entered the Portuguese Foreign Service in 1991, as Attaché

Third Secretary, 1992

Posted to the Embassy of Portugal in Tokyo, 1994-1999, in charge of:
- Economic, Commercial, Financial and Consular Affairs 1994-1998
- Political and Financial Affairs 1998-1999
- Chargé d'Affaires, January-March 1999

Second Secretary, 1995

First Secretary, 1998

Posted to the Permanent Mission of Portugal to the United Nations, New York, 1999-2003, in charge of:
- Fifth Committee Matters, 1999-2003
  - Presidency of the European Union, Jan-Jun 2000
  - *Rapporteur* during the 55th UN General Assembly
- Funds and Programmes, 2002
- UN reform, Terrorism, Sanctions Committees, 2002-2003

Member of the Committee of Contributions, 2002-2004

Posted back to Lisbon, as Adviser to the Secretary of State for the Portuguese Communities, 2003-present

United Nations A/C.5/59/6/Add.1

General Assembly

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20 October 2004

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Fifty-ninth session
Fifth Committee
Agenda item 17 (b)
Appointments to fill vacancies in subsidiary organs and other appointments: appointment of members of the Committee on Contributions

Appointment of members of the Committee on Contributions

Note by the Secretary-General

1. As indicated in document A/59/102/Add.1 of 13 October 2004, the General Assembly will be required to appoint, at its current session, a person to fill a vacant seat on the Committee on Contributions for a term of office beginning on 1 January 2005 and expiring on 31 December 2005.

2. The following person has been nominated by his Government for appointment:

Vyacheslav Anatolievich **Logutov** (Russian Federation).

3. The candidate's curriculum vitae follows.

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Vyacheslav Anatolievich Logutov (Russian Federation)

Born	1951.
Education	Graduate of the Moscow State Institute of International Relations, 1978.
Career	
1978	Joined the Ministry of Foreign Affairs.
1982-1986	Senior Accountant, Embassy of the Union of Soviet Socialist Republics in the United States of America.
1989-1996	Chief Accountant, Embassy of the Union of Soviet Socialist Republics/Russian Federation in Thailand.
1996-1998	Chief Expert, Department of Finance, Ministry of Foreign Affairs.
1998-2004	Chief Accountant, Permanent Mission of the Russian Federation to the United Nations, New York.
Since 2004	Director, Department of Finance, Ministry of Foreign Affairs of the Russian Federation.
Spoken languages	Russian and English.

United Nations A/C.5/59/7

General Assembly

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7 October 2004

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Fifty-ninth session
Fifth Committee
Agenda item 17 (c)
Appointments to fill vacancies in subsidiary organs and other appointments: confirmation of the appointment of members of the Investments Committee

Confirmation of the appointment of members of the Investments Committee

Note by the Secretary-General

1. As indicated in document A/59/103, it will be necessary for the General Assembly, during its current session, to confirm the appointment by the Secretary-General of three persons to fill vacancies in the Investments Committee resulting from the expiration, on 31 December 2004, of the terms of office of Emmanuel N. Omaboe (Ghana), Yves Oltramare (Switzerland) and Jürgen Reimnitz (Germany).

2. In accordance with the provisions of article 20 of the Regulations of the United Nations Joint Staff Pension Fund, the Secretary-General, after consultation with the United Nations Joint Staff Pension Board and the Advisory Committee on Administrative and Budgetary Questions, submits for confirmation by the General Assembly the reappointment of Jürgen Reimnitz (Germany) as a member of the Investments Committee for a three-year term of office beginning on 1 January 2005. Mr. Reimnitz has served on the Committee since 1975. The Secretary-General greatly appreciates his willingness to carry on this important international public service.

3. Mr. Omaboe, who has served the Investments Committee since 1980 and as Chairman since 1997, and Mr. Oltramare, who has served the Committee since 1975, have both indicated, unfortunately, that they are not available to serve another term. The Secretary-General, after consultation with the Pension Board and the Advisory Committee, further submits for confirmation by the General Assembly the appointment of Hélène Ploix (France), who has served as an ad hoc member of the Committee since 1997, and William J. McDonough (United States of America), as members of the Investments Committee for a three-year term of office beginning on 1 January 2005.

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4. In July, Ahmed Abdullatif (Saudi Arabia) submitted his resignation, effective December 2004. Subsequent to the Pension Board meeting, the Secretary-General transformed the appointment of Khaya Ngqula (South Africa) from that of an ad hoc member to that of a regular member in order to fill the remainder of Mr. Abdullatif's term, which is due to expire 31 December 2006.

5. In accordance with past practice, the Secretary-General proposes to appoint Emilio J. Cárdenas (Argentina) and Ivan Pictet (Switzerland) as ad hoc members for one year, beginning 1 January 2005.

6. The curricula vitae of the appointees for confirmation and ad hoc members are set out in the annex to the present document.

Annex

Curriculum vitae

Jürgen Reimnitz (Germany)

Career

Commerzbank, A.G. (since 1951): member of the Central Advisory Board (1995-2002) and member of the Board of Managing Directors (1975-1995).

Associations

Chairman of the Supervisory Board, Air Liquide GmbH, Düsseldorf.

Chairman of the Board of Directors: Mercury World Bond Fund, Luxembourg; Merrill Lynch International Investment Funds, Luxembourg; and Merrill Lynch Offshore Sterling Trust, Luxembourg.

Member of the Supervisory Board: Bongrain S.A., Viroflay, and Rémy-Cointreau S.A., Cognac/Paris.

Member of the International Advisory Committee of Fitch, Inc., New York/London.

Chairman of the Finance Committee and member of the Executive Board, ICC International Chamber of Commerce, Paris.

Vice-Chairman and Treasurer ICC Internationale Handelskammer Deutsche Landesgruppe, Germany.

Member, Investments Committee, United Nations, New York.

Personal

Born 22 September 1930, Gleiwitz, Germany.

Hélène Ploix (France)

Career

Chairman and CEO, Pechel Industries, June 1997 to date.

Special Adviser to KPMG Peat Marwick on the single currency, 1996-1997.

Deputy Chief Executive Officer of Caisse des dépôts et consignations (CDC), and Chairman of CDC Participations, Paris, November 1989-July 1995.

Executive Director, International Monetary Fund and World Bank, February 1986-October 1989.

Adviser to the Prime Minister on economic and financial affairs, August 1984-February 1986.

Chairman and Chief Executive Officer, Banque industrielle et mobilière privée (BIMP), Paris, 1982-1984.

Vice President, Compagnie européenne de publication (CEP), Paris, 1978-1982.

Technical Adviser to the Secretary of State for Consumer Affairs, 1977-1978.

Senior Engagement Manager, McKinsey and Company, Paris, 1968-1978.

Associations

Non Executive Director, The Boots Company, BNP Paribas, Ferring, Lafarge and Publicis.

Education

Institut d'études politiques de Paris (public service), 1965.

University of California at Berkeley, M.A., Public Administration, 1966.

Institut européen d'administration des affaires (INSEAD), MBA, 1968; Graduate in Law, Paris, 1968.

Bachelor of Arts, English, Paris, 1968.

Personal

Born 25 September 1944.

William J. McDonough (United States of America)

Career

On 11 June 2003, became Chairman and Chief Executive Officer of the Public Company Accounting Oversight Board, a private sector, non-profit corporation, created by the Sarbanes-Oxley Act of 2002, to oversee the auditors of public companies in order to protect the interests of investors and further the public interest in the preparation of informative, fair and independent audit reports.

Joined the Public Company Accounting Oversight Board after 10 years as President and Chief Executive Officer of the Federal Reserve Bank of New York.

On 19 July 1993, named eighth President of the New York Federal Reserve and served as Vice Chairman and permanent voting member of the Federal Open Market Committee, the group responsible for formulating United States monetary policy. Also served as a member of the Board of Directors of the Bank for International Settlements and Chairman of the Basel Committee on Banking Supervision.

Associations

Member of the Board of Directors of the New York Philharmonic Orchestra; Board of Directors of Georgetown University; Board of Advisors of the Yale School of Management; and member of the Board of Directors of the Council on Foreign Relations.

Education

Master's degree in economics, Georgetown University, Washington, D.C., 1962, and Bachelor's degree in economics from Holy Cross College, Worcester, Massachusetts, in 1956.

Khaya Ngqula (South Africa)

Career

Chief Executive Officer of the Industrial Development Corporation of South Africa, a self-financing national development finance institution.

Joined the Industrial Development Corporation as Managing Director in February 1997.

Managing Director of Norwich Unit Trusts whose business he helped grow from R 23 million to over R 1,2 billion in just under three and a half years.

Member of the Financial Services Advisory Board of Unit Trusts of South Africa.

Chairperson of Iscor, the dominant steel producer on the African continent.

Member of the Board of Directors of Worldwide African Investment Holdings and Engen Petroleum.

Personal

Mr. Khaya is 48 years old.

Emilio J. Cárdenas (Argentina)*

Career

President, International Bar Association, 2003-2004.

Vice President, International Bar Association, October 2000-2002.

Secretary-General of the International Bar Association, 1998-2000.

Personal Representative of the United Nations Secretary-General to Iraq, November 1997.

Ambassador and Permanent Representative of Argentina to the United Nations, September 1992-March 1996.

Non-permanent member of the Security Council, 1994-1995.

Chairman of the Security Council Sanctions Committee for the former Yugoslavia, 1995.

Vice President of the Economic and Social Council, 1995.

Ambassador to Dominica and Guyana, 1993-1996.

Member of the Board of Directors, Edenor S.A.

Former member of the Board of Directors: Bank of New York S.A.; Banco Frances S.A.; Michelin Argentina S.A.; CIAMAR S.A.; Ellerstina S.A.; The Exxel Group S.A.; HSBC Argentina Holdings S.A.; HSBC Bank Argentina S.A.; HSBC-La Buenos Aires S.A.; HSBC New York Life (Argentina) S.A.; HSBC Máxima S.A. AFJP; HSBC Salud (Argentina) S.A.; and Chevron San Jorge S.A.

Former President of the Banking Association of the Argentine Republic (foreign banks), 1988-1992.

Member of the Board of the Argentine Banking Association (ABA), 2000 to 2003.

Professor of Law at University of Buenos Aires, Catholic University of Argentina, University of Illinois (until 1992) and University of Michigan (2004).

Senior Partner, Cárdenas, Cassagne & Asociados 1966-1991.

Education

University of Buenos Aires Law School, 1964

University of Michigan Law School, MCL, 1996

Princeton University, 1965

University of California (Berkeley), 1966.

Personal

Born 13 August 1942, Buenos Aires.

* Ad hoc member.

Ivan Pictet (Switzerland)*

Career

Two years with Morgan Stanley, New York.

Joined Pictet & Cie, 1972: managing partner of the group with responsibility over general strategy matters, regional responsibility for Japan, Northern Europe and the former Union of Soviet Socialist Republics, with particular responsibility for investment advisory services of the bank for 24 years.

Associations

Former President of the Chamber of Commerce and Industry of Geneva and the Foundation for Geneva.

President: Geneva Financial Centre and Geneva Private Bankers Association.

Education

Baccalaureat, College of Geneva (1963).

Law Faculty, University of Geneva; graduated in 1970.

Business School of Administration, St Gallen, Switzerland.

Personal

Born 8 March 1944, Geneva.

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* Ad hoc member.

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Fifty-ninth session
Fifth Committee
Agenda item 17 (d)
Appointments to fill vacancies in subsidiary organs and other appointments

Appointment of members of the United Nations Administrative Tribunal

Note by the Secretary-General

1. As indicated in document A/59/104 of 6 July 2004, the General Assembly will be required, during its current session, to appoint three persons to fill vacancies that will occur in the membership of the United Nations Administrative Tribunal for a four-year term of office beginning on 1 January 2005.

2. The following persons have been nominated by their respective Governments for appointment or reappointment:

Mr. Spyridon **Flogaitis** (Greece)
Mr. **Goh** Joon Seng (Singapore)
Mrs. Juliet Semambo **Kalema** (Uganda)
Ms. Brigitte **Stern** (France).

3. The candidates' curricula vitae follow.

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Summer 1988	German Academic Exchange Service (DAAD) Fellowship, Germany.
Summer 1986	Centre national de la recherch scientifique (CNRS) Fellowship, Paris.
1982	British Council Fellowship.
Summer 1981	DAAD Fellowship, Germany.
1974-1978	Scholarship of the French Government.
1968-1973	Scholarship of the Greek Government.
1973	First Prize of the Faculty of Law, University of Athens.
1972	Second Prize of the Faculty of Law, University of Athens.
1971	Fifth Prize of the Faculty of Law, University of Athens.

University career

1999	Director of the Department of Public Law, University of Athens.
1995	Director of the European Public Law Centre.
1994	Foundation and edition of the review *Environment and Law* (in Greek), Athens.
1994	Co-foundation and co-edition of the *Critical Review of Legal Theory and Practice* (with Prof. Michael Stathopoulos, Athens University), Athens.
1993	Member of the Board of the Ionian University, Corfu.
May 1992	Professor of Administrative Law, Faculty of Law, University of Athens.
May 1985-1992	Associate Professor.
October 1982	Elected Professor at the Faculty of Law, Thrace University, position not accepted.
June 1982-1985	Lecturer.
September 1980-1982	Assistant, Faculty of Law, University of Athens.

International university activities

January-September 1998	Visiting member of the Faculty of Law, University of Cambridge, United Kingdom.
January/Septemb 1998	Visiting Fellow, Wolfson College, Cambridge, United Kingdom.

November 1996	Visiting Professor, Université de Paris I (Panthéon-Sorbonne).
1995-1996	OECD expert for PHARE countries.
April 1993	Visiting Professor, Faculty of Law, University of Bordeaux I.
1992	Member of Editorial Committee of the *International Review of Administrative Sciences*, Brussels.
1992	Foreign Correspondent of the Scientific Committee of the *Rivista Italiana de Diritto Pubblico Europeo*, Milan, Italy.
1992	Member of the Scientific Committee of the International Centre of Public Law, London.
September 1991	Member of the Steering Committee of the European Group of Public Law (with Prof. Gérard Timsit, University of Paris I).
December 1990	Visiting Professor, Faculty of Law, University of Bordeaux I.
1990-1991	Visiting Professor, Faculty of Law, University of Heidelberg.
1988	Co-foundation and co-edition (with Prof. Gérard Timsit, University of Paris I) of the *European Review of Public Law*, London, England.
April 1988	Visiting Professor, Faculty of Law, University of Paris I (Panthéon-Sorbonne).
1 February-31 March 1988	Visiting Professor, Faculty of Law, University of Paris II (Panthéon-Assas).
1983-1990	Member of the Steering Committee of the European Group of Public Administration, Brussels.
1984-1985	Member of the Scientific Council of the European Institute of Public Administration, Maastricht, the Netherlands.
1982-1983	Visiting member of the Faculty of Law, University of Cambridge, United Kingdom.
1982-1983	Visiting scholar of Wolfson College, Cambridge, United Kingdom.

Law practice

2000	Head of the Greek delegation of experts to the Fifth Committee of the United Nations General Assembly.

1999	Member of the Greek delegation of experts to the Fifth Committee of the United Nations General Assembly.
1999	Alternate President of the High Authority on Radio-Television, Greece.
1999	President of the Advisory Council for Studies in Transport and Telecommunication, Greek Ministry of Transport and Telecommunications.
1998	Consultant at the World Bank, Washington, D.C.; report on the grievance system.
1998	Legal Adviser to the Hellenic Centre for Investments.
1996	President of the Committee on the Greek Traffic Code Regulations.
1994	President of the Committee of the Greek Administrative Procedure Act.
1992	International Chamber of Commerce (ICC) arbitrator.
1988	Legal Adviser to the Centre for Renewable Energy Sources, Athens.
1984-1985	Legal Adviser to the Minister of the Council, Athens.
1985	Attorney at Law at the High Court and the Council of State.
1985	Director of the Institute of Public Administration, National Centre of Public Administration, Athens.
1983-1984	Legal Adviser to the Secretary-General of the Ministry of National Economy, Athens.
1981-1982	Assistant to the Legal Adviser of the Prime Minister, Athens.
1980-1981	Legal Adviser at the General Directorate for the Environment, Ministry of Coordination, Athens.
1979-1980	Legal Adviser at the General Directorate for Decentralization and Regional Development, Ministry of Coordination, Athens.
1974	Attorney at Law, Athens Bar.

Books

World Bank Administrative Law (in press).

Les contrats administratifs Bruylant, 1998.

Public Contracts (in Greek), Athens, Sakkoulas Editions, 1992.

Cases and Materials in Administrative Law (in Greek), Athens, Hellenic University Press, 1990.

Georg Ludwig von Maurer. Die Wittelsbacher in Griechenland, edited by S. Flogaitis and W. Roustopani, Sourlas, Athens, Sakkoulas Editions, 1988.

Friedrich von Thiersch, De la Régence en Grèce, edited by S. Flogaitis and H. Scholler, Athens, Sakkoulas Editions, 1987.

The Greek Administrative System (in Greek), Athens, Sakkoulas Editions, 1987.

Administrative Law/Droit Administratif, Paris, LGDJ, 1986.

Contemporary Aspects of State Interventionism (in Greek), Athens, Sakkoulas Editions, 1984.

Fundamental concepts of administrative organization (in Greek), Athens, Sakkoulas Editions, 1981.

Système vénitien de successions ab intestat et structures familiales dans les îles ioniennes, Paris/Genève, Droz, 1981.

La notion de décentralisation en France, en Allemagne et en Italie, Paris, LGDJ, 1979.

Associations

Hellenic Association of Constitutional Law (member of the Steering Committee).

European Group of Public Administration (member of the Steering Committee).

European Group of Public Law (member of the Steering Committee).

Computer literacy

Word, WordPerfect, Internet.

Goh Joon Seng (Singapore)

Date of birth: 22 March 1935.

Profession: Advocate and Solicitor.
Retired Judge of the Supreme Court of Singapore.
Currently a consultant with Messrs Lee and Lee, Singapore.

Qualifications: LLB (Honours) (Singapore).

Working languages: English.

Honours/awards

1975	Commendation Certificate from the Commissioner of Police for work in the Volunteer Special Constabulary.
1990	Public Service Medal for work in the Volunteer Special Constabulary.

Professional activities (international and national)

Military Court of Appeal, Singapore
President since 1997.

Permanent Court of Arbitration at The Hague
Member since 2003.

Law Society of Singapore
Council Member (1988-1990).

Ministry of Law
Chaired Conveyancing Fees Review Committee (2000-2001).
Chaired Committee Reviewing the Moneylenders Act, the Pawnbrokers Act and the Hire-Purchase Act (2001-2002).

Presidential Council for Religious Harmony
Member since 2002.

Singapore Academy of Law
Member of the Senate since 2000.

Singapore Legal Service Commission
Member (1998-2000).

Tribunal for the Maintenance of Parents
President since 2003.

Various legal appointments
Chairman of the Consumer Mediation Unit of the Association of Banks in Singapore since 2003.
Chairman of Insurance Disputes Resolution Organization since 2003.
Member of the Singapore International Arbitration Centre Regional Panel of Arbitrators since 2003.
Member of the Appeal Advisory Panel under the Securities and Futures Act, the Financial Advisers Act and the Insurance Act since 2003.

Member of the Panel of Legal Assessors advising the Disciplinary Committee of Singapore Medical Council since 2003.
Member of Panel of Chairmen of Disciplinary Committee under the Legal Profession Act since 2004.
Member of the Board of Legal Education (1970-1976).
Member of the Criminal Law Advisory Committee (1978-1990).
Member of the Criminal Law Review Committee (1979-1981).
Chairman of the Singapore Mediation Centre (1997-2003).

Volunteer Special Constabulary
Served in various capacities since 1967. Appointed Commander with the rank of Assistant Commissioner of Police in 1989. Relinquished the post upon appointment to the Bench in 1990.

Speeches and addresses at international, regional or national meetings

1998	Speaker at the sixth International Conference in Australasia on Alternative Disputes Resolution, "Client Needs in the New Millennium" (Christchurch, New Zealand).
1999	Leader of Singapore Mediation Centre team to Conference of Commonwealth Chief Justices in Kuala Lumpur. Led the presentation on mediation in Singapore and the start-up of the Singapore Mediation Centre.
2002	Speaker at the Conference on harmonizing international trade laws and the United Nations Commission on International Trade Law (UNCITRAL), "The UNCITRAL Model Law on International Commercial Conciliation — Implications for Mediation Practice in Singapore" (Singapore).
2003	Speaker at the Alternative Dispute Resolution Awareness Programme, "Our Asian Heritage — Platform for Resolving Difference" (Singapore).
2003	Speaker on the law and practice of mediation in Singapore at the eighth General Assembly of the Association of South-East Asian Nations (Law Association Workshop 4), held in Singapore.

Juliet Semambo Kalema (Uganda)

Education

2003	Post Graduate Diploma in Diplomacy and Information Technology (University of Malta).
2001	Spring course on preventive diplomacy and conflict resolution at the United Nations (School of International and Public Affairs, Columbia University).
1999	Master of Science in real estate (New York University).
1983	Advanced Certificate in French (Institute of Public Administration).
1982	Certificate in French (Institute of Public Administration).
1979	Diploma in Legal Practice (Law Development Centre).
1974-1978	LLB (Makerere University, Kampala).

Work experience

2001-to date	Head of the Multilateral Organizations and Treaties Department of the Ministry of Foreign Affairs, Kampala.

Functions

Legal adviser to the Ministry of Foreign Affairs in the field of international law, human rights, privileges and immunities and other legal issues.

Responsible for negotiation and drafting of multilateral and bilateral treaties and agreements and preparation of their entry into force. Also drafting and review of other legal instruments, including cabinet papers and bills for presentation to Parliament. Also coordinates work on the World Trade Organization and other economic issues, disarmament and social issues. Involved in policy-making as a member of senior management of the Ministry.

Handles individual cases and legal process, especially in relation to Ugandan citizens and diplomats.

2000-2001	Minister/Counsellor/Permanent Mission of Uganda to the United Nations.
1995-2000	Counsellor/Permanent Mission of Uganda to the United Nations.

Functions

Responsible for work related to the Sixth (legal) Committee of the General Assembly of the United Nations, which includes international trade law, law of the sea, the Charter Committee, the International Law Commission and the negotiation of various conventions and agreements. Representative of Uganda to the Preparatory Commission for the establishment of an International Criminal Court. Also responsible for the work of the Security Council and peacekeeping operations, human rights issues as well as candidatures and vacancies within the United Nations system.

In charge of all real estate-related matters of the properties belonging to the Mission of Uganda, which includes coordination of tenants and brokers, negotiating and drafting leases, asset management etc.

Legal Adviser to the Mission, including dealing with contracts with vendors, suppliers and employees.

1992-1995 Acting Director Legal Department, Ministry of Foreign Affairs.

Functions

Supervising the staff of the department, establishing work plans, assignments and deadlines. Member of senior management body of the Ministry.

In charge of matters of international law, with special emphasis to the work of the Sixth Committee (Legal Committee) of the United Nations General Assembly. Liaison with other Governments and international organizations in the field of international law and international relations.

Responsible for drafting and negotiating multilateral and bilateral treaties and agreements as well as their ratification.

Drafting other legal instruments. Establishing a registry for all agreements, conventions and treaties to which the Government is a party, including other important legal documents.

Responsible for human rights and humanitarian law issues and gender issues. Contributed to the preparation and presentation of human rights reports under various international instruments and in response to allegations of violations of these rights.

Responsible for consular matters and immunities and privileges. In 1995 presented papers on this topic at an induction course to newly recruited Foreign Service officers.

Educational matters related to scholarships and fellowships offered to Uganda, including the welfare of students abroad.

Overall legal adviser to the Ministry of Foreign Affairs.

1980 Joined the Ministry of Foreign Affairs and Regional Cooperation as Legal Counsel in charge of ratification of treaties and consular matters.

1979 Legal Assistant to City Advocate (Kampala City Council).

Functions

Assist City Advocate with preparation and prosecution of cases in the City Council Court; dealing with various legal matters and Secretary to the Council.

Achievements

Member of the Finance Committee of the Seabed Authority 2000-2004.

Vice-chairperson of the Charter Committee at its session in April 2000.

Conferences and seminars attended

1985	Review Conference of the Convention on the Non-Proliferation of Nuclear Weapons, Geneva.
1986	Seminar on legal aspects of foreign trade, Geneva.
1987	International Law Seminar organized by the United Nations Institute for Training and Research, The Hague.
1988	Attended the forty-third session of the General Assembly of the United Nations (Third Committee).
1989	Seminar on the implementation of human rights instruments, the Gambia.
1989	Forty-fourth session of the General Assembly of the United Nations (Third Committee).
1990	Diplomacy seminar, Cairo.
1991	Forty-sixth session of the General Assembly of the United Nations (Third and Sixth Committees).
1992	Seminar on women in development, Japan.
1994	UNITAR workshop on debt management/negotiation and drafting of loan agreements.
1994	Participated in the negotiation and drafting the legal instruments for the revival of the East African Community (Arusha, United Republic of Tanzania).
1995	Member of delegation that presented the report of Uganda to the Commission on Human Rights, Geneva.
1995	Fourth World Conference on Women, Beijing.
1996-2004	Law of the Sea meetings, Jamaica.
1999	Commonwealth Law Ministers' meeting, Trinidad and Tobago.
2000 February	Seventeenth annual seminar for diplomats on international humanitarian law, New York University.
2001-2003	Fifty-sixth to fifty-eighth sessions of the General Assembly of the United Nations.

Languages

Perfect command of written and spoken English; knowledge of French.

Unpublished work

1. Acquisition, holding and conveyancing of real property by diplomats, missions/foreign States.
2. Paper presented in Arusha, United Republic of Tanzania on Uganda's ratification of the International Criminal Court.
3. The Role and Responsibilities of African Women in the Twenty-first Century.

4. The implications of article 98 of the bilateral agreements on the International Criminal Court.

Membership

Member of the Uganda Federation of Women Lawyers, an affiliate of the International Federation of Women Lawyers, whose main objective is to educate women about their legal rights and to provide legal aid where possible.

African Society of International and Comparative Law.

Women's Federation for World Peace.

Brigitte Stern (France)*

Born in Strasbourg, 14 January 1942.

Present situation

Professor at the University of Paris I — Panthéon-Sorbonne.

Director of the CEDIN, Centre de droit international.

Decoration

Chevalier de la Légion d'Honneur.

Studies and Diplomas

High school studies in the Lycée of Strasbourg.

Graduate and post-graduate studies in Strasbourg, New York and Paris:

Master of law at the University of Strasbourg (1958-1962).

Diploma of the Institut d'études politiques of Strasbourg (1958-1961).

Master of Comparative Jurisprudence at New York University (1962-1963, on a Fulbright scholarship).

Post-graduate degree in public law and post-graduate degree in political sciences at Paris University (diplôme d'études supérieures, DES) (1964-1966).

Doctor of Laws (1970).

French Bar Exam (1970).

Agrégée of the Law Faculties (1970, ranked second).

Career

Teaching Assistant at the Law Faculty of Paris, and then at the University of Law and Economics and Political Science of Paris (1966-1970).

Associate Professor at the University of Dijon (1970-1974).

Full Professor at the University of Dijon (1975-1980) and at the University of Paris X — Nanterre (1981-1989).

Director for Law, Political Science, Economy and Management, in the office of the Director of Research and Doctoral Studies at the Ministry of Education from October 1988 to April 1991.

Full Professor (exceptional class) at the University of Paris I — Panthéon-Sorbonne since October 1991.

Professor at the Paris Institut d'études politiques (October 1992-June 1994).

Director of the CEDIN, Centre de droit international, since its creation in 1982.

* Additional information on the candidate is available in the files of the Secretariat.

Functions outside the University

Member of the ICSID List of Conciliation and of Arbitration, on proposal of France, since 16 January 1992.

Member of the List of the French National Committee of the ICC.

Member of the Administrative Tribunal of the Asian Development Bank (1995-1997).

Member of the legal team of the Bosnian Government in the case of *Bosnia* v. *Federal Republic of Yugoslavia (Serbia and Montenegro)* before the International Court of Justice.

Expert and consultant for the French Government and many foreign Governments, international organizations (United Nations, United Nations University) and corporations (Dumez, BRGM, etc.).

President of the National Commission for the Elimination of Antipersonnel Mines.

Listed on the roster of arbitrators of the Commercial Conciliation and Arbitration Centre of the Dubai Chamber of Commerce and Industry.

Member of the Scientific Board of the Centre René-Jean Dupuy for law and development, University of Alexandria, since 1998.

Member of several academic societies: Société française de droit international (SFDI), International Law Association (ILA), Association internationale de droit économique (AIDE), Société québécoise de droit international (SQDI), American Society of International Law (ASIL).

International consultancies and participation in international arbitration

Participation in the Spanish team in the *Barcelona Traction* case (ruling of 5 February 1970).

Consultant to the International Research and Training Institute for the Advancement of Women (INSTRAW), 1984-1985.

Consultant to the Portuguese Government on the problems of shipyard nationalizations following the "Carnation revolution", in an ICC arbitration, 1985.

Counsel and lawyer in a series of cases submitted to the Iran-United States Claims Tribunal:

On the question of interests: case A/19, case of interpretation of the Algiers agreements between the United States and Iran — Written advisory opinion, April 1985 — Statement before the Iran-United States Claims Tribunal at The Hague, Full Tribunal, April 1987;

On the question of unlawful enrichment, December 1985;

On the powers of an arbitral tribunal with regard to appointment of experts, March 1986;

On the question of the blockage of assets of a foreign State, February 1988;

On the question of the occupation of Embassies: Cases A/4, A/7 and A/15 (Statement, March 1990) — Written statement, 1992 — Rejoinder and

statement scheduled before the Iran-United States Claims Tribunal for November 1994, but cancelled following withdrawal of the case;

On the burden of proof, December 1990;

On the responsibility of a State towards a person with dual nationality: Case 313 (*Gabay* case), February 1991;

On the responsibility of a State towards a person with dual nationality: Case 193 (*Reza Malek* case), Statement before the Iran-United States Claims Tribunal, Chamber 3, presided over by Mr. Arangio Ruiz, February 1991;

On a contradiction between two judgements (*Kodak* case), September 1991;

On the responsibility of a State towards a person with dual nationality (Response to the advisory opinion of Professor Lillich), October 1991;

On the caveat in the *dual nationality* case (May 1994);

On the question of the property of the Shah: Case A/11, advisory opinion, April 1992;

On the responsibility of a State towards a person with dual nationality: Case 221 (*Asgari Nazari*), Statement before the Iran-United States Claims Tribunal in English, Chamber 1 presided over by Mr. Ruda, December 1993;

On the responsibility of a State towards a person with dual nationality: Cases 309, 392 (*Lilly Mirthra Falla Lawrence* cases) 1994 (two successive advisory opinions, May 1994 and September 1994);

On the responsibility of a State towards a person with dual nationality: Cases 164 (*Kiaie* case) and 832 (*Tavakoli* cases). Statement in English before the Iran-United States Claims Tribunal, Chamber 3, presided over by Mr. Arangio Ruiz, December 1994;

On the question of the property of the Shah: Case A/11, statement before the Iran-United States Claims Tribunal in The Hague, Full Tribunal, 16-18 February 1998.

Counsel and lawyer of the French Government in the *Rainbow Warrior* case between France and New Zealand; statement in New York (November 1989) before an ad hoc arbitral tribunal (presided over by Mr. Jimenez de Arechaga).

Advisory opinion on the criminal responsibility of Heads of State in international law, December 1990.

Advisory opinion on questions of jurisdictional immunity, for the Dume company, in a dispute with Iraq.

Appointed by France to the roster of arbitrators and conciliators of the International Centre for Settlement of Investment Disputes (ICSID).

Advisory opinion on the question of the recognition of the Federal Republic of Yugoslavia (Serbia and Montenegro), for the newspaper *Actuel*, January 1994.

Member of the legal team in the case of *Bosnia-Herzegovina* v. *Federal Republic of Yugoslavia (Serbia and Montenegro)* before the International Court of Justice, starting in 1995. Statements on the preliminary pleas from 29 April to 3 May 1996.

Participation in the drafting on the rejoinder submitted to the International Court of Justice on 23 April 1998.

Member of the administrative tribunal of the Asian Development Bank from 1995 to 1997.

Advisory opinions on the Peruvian lawsuits (Cedimin and Yanacocha) for the Bureau de recherches géologiques et minières, January 1996, October 1996, January 1998. Appearance as an expert before the ICC tribunal, on 27 April 1998, consultant in the ICSID lawsuit.

Teaching outside of France, or at American universities in France

Visiting scholar at the Law School, University of California at Berkeley (September 1972-June 1973).

Visiting Professor in Dacca (with UNITAR, 1975), at Boston College (1983), at the Diplomacy School in Dar-es-Salaam (1983), at the Institute of Foreign Languages of Shanghai (1986), at New York University (summer session 1988).

Visiting Researcher at the United Nations University, Tokyo, February 1995.

Professor at New York University, in the Global Law School Program, in 1995 (August-October).

Participation to the summer session of the University of San Diego in Paris, on the settlement of international economic disputes: summer 1988, summer 1991, summer 1996.

Lecture at the Hague Academy of International Law, July 1995, on state succession.

Lecture at the Institute of Public International Law and International Relations in Thessaloniki session on Human Rights and Democracy for the 21st Century, on the topic of the Genocide Convention, September 1998.

Collective responsibilities

Member of the Executive Council of the Société française pour le droit international (SFDI), from 1984 to 1996, and again since 1998.

Member of the Executive Council of the American Society of International Law (ASIL), since 1998.

Member of the Board of Editors of the Annuaire français de droit international (AFDI).

Member of the Executive Council of the Institut des Hautes Etudes de Justice (IHEJ).

Rapporteur of the Committee on State Succession of the International Law Association (ILA).

Corresponding Editor of *International Legal Materials*, for France.

Member of the Scientific Council of Médecins sans frontières.

Member of the Board of Editors of the collection "Retour aux textes", la Documentation française.

List of publications

Brigitte Bollecker-Stern, *La réparation et la théorie de la responsabilité internationale*, Paris, Pédone, 1973, 382 p. (Preface by Paul Reuter).

Brigitte Stern, *Un nouvel Ordre Economique International?* Compilation of texts and documents, Paris, Economica, 1983, 740 p. (Preface by Jean-Pierre Cot).

Brigitte Stern, *The changing role of women in international economic relations*, Document of INSTRAW (International Research and Training Institute for the Advancement of Women), 1985, 55 p.

Brigitte Stern, *Droit international économique*. Institut des langues étrangères de Shangai, 1986, 2 vol., 265 p.

Editor of *Les aspects juridiques de la crise et de la guerre du Golfe*, Cahiers internationaux No. 6, CEDIN-Nanterre, Ed Montchrestien, 1991, 502 p.

Editor of *Guerre du Golfe, de dossier d'une crise internationale*, 1990-1992, Documents presented by Brigitte Stern, assembled par Habib Gherari and Olivier Delorme, Paris, La documentation française, Collection retour aux textes, 1993, 626 p.

Editor of *Les Assises nationales de la recherche juridique*, Paris, Montchrestien, 1994, 220 p.

Edited by Geneviève Burdeau and Brigitte Stern, *Dissolution, continuation et succession en Europe de l'Est*, succession d'Etats et relations économiques internationales, Cahiers internationaux No. 9, CEDIN — Paris I — Brigitte Stern (editor), Editions Montchrestien, 1994, 406 p.

Editor of *Marché et Nation, Regards croisés*, Perspectives internationales No. 8, Paris, Montchrestien, 1995, 344 p.

Brigitte Stern, *Le statut des Etats issus de l'ex-Yougoslavie à l'ONU*, Documents, Paris, Montchrestien, 1996, 189 p.

Editor of *La vision française des opérations de maintien de la paix*, Les opérations de maintien de la paix de l'ONU, Paris, Montchrestien, 1997, 197 p.

Brigitte Stern (ed.), *Dissolution, Continuation and Succession in Eastern Europe*, The Hague, Kluwer, 1998, 221 p.

Brigitte Stern, *20 ans de jurisprudence de la Cour internationale de justice*, 1975-1995, The Hague, Nijhoff, 1998, 1055 p.

Brigitte Stern (ed.), *United Nations Peace-keeping Operations. A Guide to French Policies*, Tokyo, UNU, 146 p.

La succession d'Etats, course at the Hague Academy of International Law, *RCADI*, vol. 262, The Hague, Kluwer, 2000, 437 p.

United Nations A/C.5/59/9

General Assembly

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Fifty-ninth session
Fifth Committee
Agenda item 17 (e)
Appointments to fill vacancies in subsidiary organs and other appointments

Appointment of members and alternate members of the United Nations Staff Pension Committee

Note by the Secretary-General

1. As indicated in document A/59/105 of 6 July 2004, the General Assembly at its current session will be required to appoint four members and four alternate members to fill the vacancies that will occur in the membership of the United Nations Joint Staff Pension Committee, for a four-year term of office beginning on 1 January 2005.

2. The following persons have been nominated by their respective Governments for appointment or reappointment:

Mr. Kenshiro Akimoto (Japan);

Mr. Aizaz Ahmad Chaudhry (Pakistan);

Ms. Valeria María González Posse (Argentina);

Mr. Andrei Vitalievitch Kovalenko (Russian Federation);

Mr. Gerhard Küntzle (Germany);

Mr. Lovemore Mazemo (Zimbabwe);

Mr. Philip Richard Okanda Owade (Kenya);

Mr. Thomas A. Repasch, Jr. (United States of America).

3. The candidates' curricula vitae follow.

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Kenshiro Akimoto (Japan)

Date of birth

26 June 1935.

Academic history

1964	University of Strasbourg, international law, international relations.
1963	University of Bordeaux, international law, international relations.
1959	Tokyo University of Foreign Studies, Spanish and Ibero-American studies, international law, international relations.

Diplomatic career

1993-1997	Ambassador of Japan to Costa Rica.
1989-1993	Permanent delegate of Japan to UNESCO, Ambassador.
1989	Minister, Embassy of Japan in France.
1987	Minister, Permanent Mission of Japan to the United Nations.
1986	Minister, Embassy of Japan in Uruguay.
1981	Director, Office of International Organization, Economic Cooperation Bureau, Ministry of Foreign Affairs.
1978	Counsellor, Embassy of Japan in Italy.
1978	Office of the Law of the Sea, Ministry of Foreign Affairs.
1969	Office of Legal Affairs, Ministry of Foreign Affairs.
1967	United Nations Bureau, administrative and budgetary matters of the United Nations, Ministry of Foreign Affairs.
1965	Permanent Mission of Japan to the International Organizations in Geneva (budgets of the United Nations and specialized agencies).

Other professional experience

1959	The Bank of Tokyo, Head Office (foreign exchange officer).

Relations with the United Nations system

1999-	Member, United Nations Joint Staff Pension Committee.
1988-1994	Member, Committee on Contributions.
1987-1994	Fifth Committee of the General Assembly (alternate representative).

1969-1971	Sixth Committee of the General Assembly (Conventions on the privileges and immunities of special missions and representatives to international organizations, etc.).
1968	Fifth Committee.
1966	Third Committee (International Covenants on human rights).
1967-1968	Meetings of the Economic and Social Council.
1987-1993	UNESCO general conferences and other meetings.
1966-1968, 1993	General conferences of WHO, WMO, ILO and other specialized agencies.

Activities at other international conferences and meetings

1965	Asia-African Conference, Algiers.
1974	Asia-African Legal Consultative Committee, Tokyo.
1973	ICAT meeting, Madrid.
1980-1981	Development Assistance Committee (DAC) of OECD.
1980 and 1981	Joint meetings of IMF/World Bank.

Languages

Working languages: English, French and Spanish.

Adequate knowledge in Italian and Portuguese.

Aizaz Ahmad Chaudhry (Pakistan)

Date of birth

27 February 1958.

Academic history

MA in international relations, Fletcher School of Law and Diplomacy.

Present position

Minister/Deputy Permanent Representative of Pakistan to the United Nations.

Relations with the United Nations system

Delegate of Pakistan to the Fifth Committee since March 2000. Helped build consensus in intergovernmental negotiations on scores of administrative, budgetary, programmatic and evaluation aspects of the United Nations and United Nations peacekeeping (Fifth Committee, Committee for Programme and Coordination):

- Chaired intergovernmental negotiations on the United Nations regular budget in 2003.
- Served as Vice-Chairman of the Fifth Committee during the fifty-fourth session of the General Assembly, chairing informal negotiations on several issues and coordinating the activities of the Committee.
- Worked on the historic reform of the United Nations scale of assessments in 2000 to determine share of Member States to the Organization's regular and peacekeeping budgets.
- Steered intergovernmental negotiations on human resources management reforms in 2000-2001, culminating in the landmark reform package.
- Chaired intergovernmental negotiations on the implementation of the comprehensive review of United Nations peacekeeping operations in 2002.

Served as delegate of Pakistan to the Second Committee of the General Assembly.

Other professional experience

1999-2000	Political Counsellor, Embassy of Pakistan, Washington, D.C.
1997-1999	Director, Foreign Secretary Office.
1991-1997	Director in the Secretariat of the Economic Cooperation Organization (ECO) and facilitated its expansion/restructuring from a 3-member to a 10-member regional organization in Central and West Asia.
1984-1987	Third Secretary, Embassy of Pakistan, Doha.

Languages

English, Arabic, Urdu and Persian.

Professional training

Office management, effective communications, successful negotiation, planning projects, action and follow-up plans and resource management.

Valeria María González Posse (Argentina)

Date of birth: 5 October 1966, Córdoba, Argentina.

Profession: Career diplomat (lawyer).

Languages: Spanish, English (spoken and written), some knowledge of Italian and Portuguese.

Education and promotions

2000 Promoted to First Secretary.

1997 Promoted to Second Secretary.

1994 Appointed Third Secretary.

1993 Graduated from the National Foreign Service Institute (Ministry of Foreign Affairs, International Trade and Worship).

1991 Admitted to the National Foreign Service Institute, through a public competition.

1989 Lawyer. Graduated from the Catholic University of Córdoba, Argentina.

Posts and positions

Delegate to the United Nations General Assembly (forty-ninth to fifty-sixth sessions).

2003-2004	Member of the United Nations Joint Staff Pension Committee
2003-2004	Member of the Working Group reviewing the size and composition of the Pension Board and the Standing Committee
2004	Elected First Vice-President of the Standing Committee of the United Nations Joint Staff Pension Fund
1996 to 2001	Member of the Permanent Mission of Argentina to the United Nations. Member of the Argentine delegation to the Fifth Committee. Within the Mission, responsible for matters concerning the remuneration of diplomatic personnel abroad.
1999-2000	Delegate to the Security Council. Responsible for matters relating to sanctions and the Council's sanctions Committees.
2000	Member of the Security Council Working Group on general matters relating to sanctions.
2000	Chairman of the Committee on Conferences.
1999	Vice-Chairman, Committee for Programme and Coordination.
1998	Vice-Chairman, Committee on Conferences.
1998-2000	Delegate to the Committee for Programme and Coordination.
1993-1996	Responsible for matters relating to peacekeeping operations. International Organizations Department, Ministry of Foreign Affairs.

1994-1996	Official visits to the following peacekeeping operations: ONUMOZ (Mozambique), UNPROFOR (former Yugoslavia), UNFICYP (Cyprus), UNIKOM (Iraq-Kuwait) and UNTSO (Golan Heights).

Courses

1997-2000	Took part in numerous seminars on the topic of sanctions.
1993-1996	Took part in numerous seminars on peacekeeping operations, as both participant and speaker.

Publications

"Post-conflict peace-building, making efforts count: reconstruction, elections and beyond", in *The Psychology of Peacekeeping* (1998, Praeger Publishers), Harvey J. Langholtz, editor.

Andrei Vitalievitch Kovalenko (Russian Federation)

Born: 4 October 1960, Moscow.

Education

1977-1982	Master of Arts, International Economics, Moscow State Institute of International Relations (University).
1987	Professional training at the Diplomatic Academy, Ministry of Foreign Affairs, Union of Soviet Socialist Republics.
2000-2004	Continuing studies at the International Institute of Management, Moscow.

Foreign languages

English and French.

Current position

Permanent Mission of the Russian Federation to the United Nations, New York, Counsellor, United Nations budget, finance and human resources issues.

Professional experience

2000-2004	Ministry of Foreign Affairs of the Russian Federation, International Organizations Department: Counsellor, budget, finance and human resources issues of international organizations.
1996-2000	Permanent Mission of the Russian Federation to the United Nations Office at Geneva: First Secretary, representing the Russian Government at sessions of the governing bodies of international organizations based at Geneva (International Labour Organization, International Telecommunication Union, World Health Organization, World Intellectual Property Organization, World Meteorological Organization) in respect of budget, finance and human resources issues.
1994-1996	Ministry of Foreign Affairs of the Russian Federation, International Organizations Department: Second Secretary, economic affairs, administrative and budgetary issues of international organizations of the United Nations system.
1990-1994	Embassy of the Union of Soviet Socialist Republics (subsequently the Russian Federation) in Senegal: Third and Second Secretary, economic affairs.
1987-1990	Ministry of Foreign Affairs of the Union of Soviet Socialist Republics, African Department: Attaché, technical cooperation and external debt issues.
1982-1987	Embassy of the Union of Soviet Socialist Republics in Guinea: Technical Cooperation Officer.

United Nations and international organizations

2003-2004	Member of the United Nations Joint Staff Pension Committee.
1998-2000	Representing the Council of the International Telecommunication Union at the Board and Standing Committee of the United Nations Joint Staff Pension Fund.
2000-2004	Member of the Coordinating Committee on Remuneration (coordinated organizations: North Atlantic Treaty Organization, Council of Europe, Western European Union, Organization for Economic Cooperation and Development, European Space Agency, European Centre for Medium-Range Weather Forecasts).
2001-2004	Alternate member of the Budget Committee of the Council of Europe.
2001-2004	Member of the Advisory Group (on administrative and budgetary issues) of the Preparatory Commission for the Comprehensive Nuclear-Test-Ban Treaty Organization.

Gerhard Küntzle (Germany)

Date of birth: 6 May 1955

Place of birth: Bietigheim, Germany

Career

2004	Budget Director and Chief Financial Officer, Ministry of Foreign Affairs, Berlin
2003-2004	Fellow, Weatherhead Centre for International Affairs, Harvard University
1999-present	Deputy Budget Director, Ministry of Foreign Affairs, Berlin
1997-1999	Representative of Germany on the Fifth Committee of the General Assembly, Permanent Mission of Germany to the United Nations, New York
1995-1997	Planning and Compliance Officer, Office of the Under-Secretary-General, Office of Internal Oversight Services, United Nations Secretariat, New York
1991-1995	Desk Officer for UNICEF, UNHCR and UNRWA, United Nations Department, Ministry of Foreign Affairs, Bonn
1989-1991	Consul, German Embassy, Beijing
1988-1989	Protocol Officer, Protocol Department, Ministry of Foreign Affairs, Bonn
1986-1988	Professional Training, Diplomatic Academy of the Ministry of Foreign Affairs, Bonn
Since 1998	Representative of the General Assembly on the United Nations Joint Staff Pension Board

Education

1985/86	University of Stuttgart, Germany Graduation in Political Science, English Language and Literature
Studies in Paris:	
1981/82	Institut d'Etudes politiques; Université de Paris I — Sorbonne
1979/80	Assistant teacher, Bournemouth, United Kingdom
Associations	Member of the German Society on Foreign Policy

Lovemore Mazemo (Zimbabwe)

Date of birth:	11 April 1957
Marital status:	Single
Languages:	English, Portuguese

Professional experience

2004	Acting Divisional Head, Europe and the Americas Division, Ministry of Foreign Affairs
2003	Director for Europe, Ministry of Foreign Affairs
2002	Acting Director for Europe and the Americas Division, Ministry of Foreign Affairs
2001	Principal Administrative Officer, Policy Research and Promotion
2001-2004	Member, United Nations Joint Staff Pension Board
1993-2000	Counsellor, Permanent Mission of Zimbabwe to the United Nations, Delegate of Zimbabwe on the Fifth Committee
August 1992-January 1993	Acting Head of Western Europe and the Americas Desk, Ministry of Foreign Affairs
1992-1993	Assistant Secretary, Ministry of Foreign Affairs
June 1988 - September 1989	Chargé d'affaires a.i., Maputo
1988-1991	Counsellor, Zimbabwe Embassy, Maputo
1985-1988	First Secretary, Zimbabwe Embassy, Maputo
1983-1985	Political Desk Officer, Ministry of Foreign Affairs
February 1983	Customs Officer, Harare

Educational qualifications

1980-1982	Bachelor of Administration, University of Zimbabwe
1996-1999	MBA, St. John's University, New York

Professional training and seminars

1983	Diplomatic training, Harare
1985	Diplomatic training seminar, Cairo
September 1996 and September 1998	International Peace Academy, New York

Philip Richard Okanda Owade (Kenya)

Date of birth	30 June 1956 Married with two children

Education

1977-1980	University of Nairobi, Bachelor of Laws (LL.B.), Upper Second Class Hons. (Best overall student award)
1980-1981	Kenya School of Law, Diploma in Law. Admitted as Advocate of High Court of Kenya.
	Pupillage with Waruhiu and Muite Advocates and legal practice with the firm.
	Sat for and passed the Administrative Officers Examinations, 1984.

Training courses

Attended many training programmes, including the following:

	IOMAC/IOI Training Programme in Marine Affairs/Law of the Sea, Kuala Lumpur, 1988.
	Refugee Law training seminars, Kenya, 1989.
	Internship programme at the IUCN Environmental Law Centre, Bonn, on legal protection of biological diversity, 1990.
	UNITAR training programme on peacemaking and preventive diplomacy, Burg Schleining, Austria, 1994.

Employment

1981-1983	Legal Officer, Ministry of Foreign Affairs of the Republic of Kenya.
1983-January 1988	Second Secretary, later, First Secretary, Kenya Embassy, Tokyo.
February 1988- December 1989	Senior Legal Officer/Deputy Head of Legal Division, Ministry of Foreign Affairs and International Cooperation, Nairobi.
January 1990- December 1990	Acting Head, Legal Division, Ministry of Foreign Affairs and International Cooperation, Nairobi.

January 1991- June 1992	Special Assignment as Legal Adviser to the Kenya Government on United Nations Conference on Environment and Development (UNCED), responsible for negotiating several environmental treaties, including Biodiversity, Climate Change and post-UNCED institutional arrangements.
1992-1993	Head, Legal Division/Legal Adviser, Ministry of Foreign Affairs and International Cooperation, Nairobi.
September 1993- November 1996	Counsellor/Head of Chancery and Deputy Head of Mission, Permanent Mission of Kenya to the United Nations, New York.
	Delegate to the Fifth Committee (administrative and budgetary matters).
	Actively participated in the Working Groups on United Nations reform, Security Council reform, financial situation of the United Nations and Agenda for Peace.
March-September 1996	Chargé d'affaires a.i., Permanent Mission of Kenya to the United Nations, New York.
November 1996- January 1999	Counsellor/Head of Chancery and Deputy Head of Mission, Kenya Embassy, Tokyo.
January 1999- May 2000	Head, Legal Division, Ministry of Foreign Affairs, Nairobi.
June 2000-2003	Director for Political Affairs, Ministry of Foreign Affairs
2003-2004	Deputy Permanent Representative/Consul General, Permanent Mission of Kenya to the United Nations, Geneva

International meetings and conferences

Attended several international conferences, including the following:

September- December 1999	Member and Coordinator of the Kenya delegation to the fifty-fourth regular session of the United Nations General Assembly, New York.
February-March 2000	Shuttle diplomacy between Kigali, Bujumbura, Kampala and Kinshasa.
March 2000	Delegate to the Conference of the Great Lakes and Horn of Africa Region on the Proliferation of Small Arms and Light Weapons.
March 2000	Leader of the Kenya delegation to the COMESA Workshop on Peace and Security, Lusaka; Chairman of the Drafting Committee.

February 2001	Member of the delegation of Kenya to the Extraordinary Summit of the OAU, Sirte, Libyan Arab Jamahiriya.
July 2001	Member of the delegation of Kenya to the OAU Council of Ministers Summit, Lusaka, Zambia.
August-September 2001	Member of the delegation of Kenya to the World Conference against Racism, Racial Discrimination, Xenophobia and Related Intolerance, Durban, South Africa.
October 2001	Member of the delegation of Kenya to the Africa-EU Ministerial Conference, Brussels.
November 2001	Member of the delegation of Kenya to the Preparatory Meeting of the Tokyo International Conference on African Development.
January-May 2002	Rapporteur of the Committee of Experts drafting instruments for the African Union.
September 2003	Fifth Meeting of States Parties to the Convention on the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on Their Destruction, Bangkok.

Articles and publications

Has written several articles and publications, including the following:

The admissibility of illegally obtained evidence: a study in the theoretical foundations of criminal justice (to be published).

"The effectiveness of international environmental law in Africa", *African Environment Bulletin*.

The Evolution and Development of Diplomatic Immunity Law.

Human rights law: international concepts and their application in Kenya.

"The international legal regime of human rights", paper presented to a Workshop on Human Rights and the Public Service, KCCT, Mbagathi, March 1999.

"Diplomatic immunity with respect to international organizations; The case of the PTA Bank", *Legal opinion* (*Foreign Affairs Bulletin*), July, 1999.

"The doctrine of sovereignty in international relations", *Foreign Affairs Bulletin*, January 2000.

Professional memberships

Member of the Law Society of Kenya since 1992.

Member of the Board and Legal Adviser of Waste Management Centre, a Kenyan-registered NGO active in environmental management.

Member, United Nations Joint Staff Pension Board, since January 1995. Responsible for the pension funds for the entire United Nations system, of a value of more than US$ 2 billion.

Vice-Chairman of the *Foreign Affairs Bulletin* Editorial Board, March 1999-present.

Hobbies

Reading, writing, travelling and using computers.

Thomas A. Repasch, Jr. (United States of America)

Date of birth

21 July 1950.

Current positions

2000-2004	Deputy Counsellor at the United States Mission to the United Nations, New York, with responsibility for United Nations administrative, budgetary and reform issues.
1996-2004	Member of the United States delegations to the Fifth Committee and the Committee for Programme and Coordination.
2003-2004	Member of the United Nations Joint Staff Pension Board.

Previous professional experience

1972-1995	Extensive financial and operational audit experience as an auditor for the United States General Accounting Office in New York, Washington, D.C., Los Angeles and Panama.

Education and professional development

1972	Bachelor of Arts in economics/business administration, magna cum laude, Moravian College, Bethlehem, Pennsylvania (major in Accounting).
2002	Graduate of the United Nations Senior Management Seminar, Copenhagen and New York.
1991	Graduate of Federal Executive Development Center in Denver, Colorado: courses in quality management, leadership, workforce diversity and problem solving.
1985	Graduate of the National Defense University in Washington, D.C. with a certificate in national security issues.

Certification

Certified Government Financial Manager, awarded by the Association of Government Accountants.

Personal

Volunteers in a number of activities dealing with film, musical theatre, architecture and history.

United Nations A/C.5/59/10

General Assembly

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Fifty-ninth session
Fifth Committee
Agenda item 17 (f)
Appointments to fill vacancies in subsidiary organs and other appointments

Appointment of members of the International Civil Service Commission

Note by the Secretary-General

1. As indicated in document A/59/106 of 6 July 2004, the General Assembly at its current session will be required to appoint five persons to fill the vacancies that will occur in the membership of the International Civil Service Commission, beginning on 1 January 2005.

2. The members of the Commission whose terms of office expire on 31 December 2004 are:

Alexei L. Fedotov (Russian Federation);

Asda Jayanama (Thailand);

Ernest Rusita (Uganda);

C. M. Shafi Sami (Bangladesh);

El Hassane Zahid (Morocco).

Thus, the members to be appointed should come from the following regions:

Two members from the African States;

Two members from the Asian States;

One member from the Eastern European States.

3. Candidatures have been received from the following Member States:

(a) From the Group of African States (two vacancies):

Fatih Bouayad-Agha (Algeria);

Ernest Rusita (Uganda);

El Hassane Zahid (Morocco);

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(b) From the Group of Asian States (two vacancies):

Shamsher M. Chowdhury (Bangladesh);

Xiaochu Wang (China);

(c) From the Eastern European States (one vacancy):

Vladimir Titov (Russian Federation).

4. The appointment of the members of the Commission is governed by the provisions of articles 3, 4 and 5 of its statute. Pursuant to those provisions, and in accordance with paragraphs 3 and 4 of section II of General Assembly resolution 43/226 of 21 December 1988, the Secretary-General has undertaken consultations with Member States, through the chairmen of the various regional groups, with the executive heads of the other organizations, with staff representatives through the Federation of International Civil Servants' Associations and the Coordinating Committee for International Staff Unions and Associations of the United Nations System and with the Advisory Committee on Administrative and Budgetary Questions.

5. Regarding consultations with Member States, Mr. Vladimir Titov has been endorsed by the Group of Eastern European States and Mr. Shamsher M. Chowdhury and Mr. Xiaochu Wang have been endorsed by the Group of Asian States.

6. The Secretary-General thus submits to the Fifth Committee for its consideration the list of candidates nominated for membership in the International Civil Service Commission for a four-year term of office beginning 1 January 2005:

(a) From the Group of African States (two vacancies):

Fatih Bouayad-Agha (Algeria);

Ernest Rusita (Uganda);

El Hassane Zahid (Morocco);

(b) From the Group of Asian States (two vacancies):

Shamsher M. Chowdhury (Bangladesh);

Xiaochu Wang (China);

(c) From the Eastern European States (one vacancy):

Vladimir Titov (Russian Federation).

7. The candidates' curricula vitae follow.

Fatih Bouayad-Agha (Algeria)

Born on: 31 March 1927 in Algeria

Married

Education

Licence es-Lettres (Bachelor of Arts degree) in Portuguese, Faculty of Letters, Poitiers, France

Degree in Philosophy, National Faculty, Rio de Janeiro, Brazil

Degree in International Political Science, Instituto Superior de Estudos Brazileiros (ISEB), Rio de Janeiro, Brazil

Experience

1956-1963	Permanent Representative of the Algerian National Liberation Front (FLN) in Brazil and correspondent of El Moudjahid newspaper for Latin America
1959	Member of the delegation of the Algerian Red Crescent visiting Latin America (headed by Father Berenguer)
1960	Member of the delegation of the Provisional Government of the Republic of Algeria sent to Latin America
1964-1967	Counsellor at the Embassy in Rio de Janeiro, Brazil
1966	Algerian delegate to the Uruguayan workers' congress (Montevideo)
1967	Member of the Algerian delegation participating in the work of the Committee against apartheid (Brazil)

From November 1964 to January 1965 and from June 1965 to May 1966: Chargé d'affaires at the Embassy in Rio de Janeiro, Brazil

1968	Deputy Director of the Asia-Latin America Division in the Ministry of Foreign Affairs, Algiers.
	Member of the Algerian delegation to the General Assembly (Fourth and Fifth Committees)
	Member of the Algerian delegation at the Algerian-Cuban Interministerial Meeting held in Havana
1969-1970	Member of the cabinet of the Minister for Foreign Affairs
1969	Member of the Ministerial Delegation to the Organization of African Unity Summit in Algiers
1971-1973	Counsellor and Deputy Permanent Representative of Algeria to the United Nations, New York
1973	Representative on the Preparatory Committee dealing with the seabed and ocean floor, Ottawa
1974-1976	Minister Plenipotentiary and Deputy Permanent Representative of Algeria to the United Nations

	Member of the Preparatory Committee for the United Nations Conference on the Law of the Sea
1977-1979	Chargé d'affaires, Permanent Mission of Algeria to the United Nations
	Chairman of the Non-Aligned Group of Five on Cyprus
	Representative at the twenty-sixth, twenty-seventh (Alternate), twenty-eighth, twenty-ninth, thirtieth, thirty-first and thirty-second sessions of the United Nations General Assembly
	Representative at the sixth (Alternate), seventh, eighth, ninth and tenth special sessions of the United Nations General Assembly
	Representative on the Third and Fourth Committees at the twenty-sixth session of the General Assembly (1971)
	Representative on the Sixth Committee at the twenty-seventh session of the General Assembly (1972)
	Representative on the Fifth Committee at the twenty-eighth, twenty-ninth, thirtieth, thirty-first and thirty-second sessions of the General Assembly
	Member of the Special Committee on the Question of Defining Aggression
	Member of the Committee dealing with the prevention of terrorism
	Member of the Special Committee on the Charter of the United Nations and on the Strengthening of the Role of the Organization
	Member of the Committee responsible for the elaboration of an international convention against the taking of hostages
	Member of the Algerian delegation to the United Nations Conference on the Law of the Sea
1976-1979	Vice-President of the United Nations Council for Namibia
1978	Vice-Chairman of the delegation of the United Nations Council for Namibia to Algiers
1979	Chairman of the delegation of the United Nations Council for Namibia dispatched to the capitals of various socialist countries: Moscow, Prague, Warsaw and Sofia
	Director of the Press and Information Division in the Ministry of Foreign Affairs
1980	Member of the cabinet of the Minister for Foreign Affairs
	Observer attending the Conference on Security and Cooperation in Europe, Madrid
	Member of the Algerian delegation participating in the work on the reform of the Arab League charter, Tunis
1980-1981	Member of the United Nations Committee on Contributions
1981-1991	Senior Minister Plenipotentiary, Ministry of Foreign Affairs
	Senior national envoy

1993-2002	Inspector, Joint Inspection Unit, United Nations and specialized agencies
1994	Vice-Chairman of the Joint Inspection Unit
1995	Chairman of the Joint Inspection Unit
2003-2005	One of the 12 members of the United Nations Educational, Scientific and Cultural Organization (UNESCO) Executive Board Group of Experts on Financial and Administrative Matters
2004	Member of the ad hoc committee in charge of the relations between the three organs of UNESCO

Honours

Médaille de la résistance

Honorary Citizen of the State of Rio de Janeiro, Brazil

Co-author or coordinator for the following reports of the Joint Inspection Unit

A review of the specific development needs of small Member States and the responsiveness of the United Nations development system to these needs (A/49/424, annex)

Staffing of the United Nations peacekeeping and related missions (civilian component) (A/48/421, annex)

Inspection of the application of United Nations recruitment, placement and promotion policies

Part I: Recruitment (A/49/845, annex)

Part II: Placement and promotions

Sharing responsibilities in peacekeeping: the United Nations and regional organizations (A/50/571, annex)

Comparison of the methods of calculating equitable geographical distribution within the United Nations common system (A/51/705, annex)

United Nations publications: enhancing cost-effectiveness in implementing legislative mandates (A/51/946, annex)

Coordination at Headquarters and field level between United Nations agencies involved in peace-building: an assessment of possibilities (A/52/430, annex)

The challenge of outsourcing for the United Nations system (A/52/338, annex)

The United Nations University: enhancing its relevance and effectiveness (A/53/392, annex)

An evaluation of the United Nations International Research and Training Institute for the Advancement of Women (A/54/156-E/1999/102)

Results-based budgeting: the experience of United Nations system organizations (A/54/287)

Policies and practices in the use of the services of private management consulting firms in the organizations of the United Nations (A/54/702)

Administration of justice at the United Nations (A/55/57)

Review of management and administration in the Registry of the International Court of Justice (A/55/834)

United Nations system support for science and technology in Latin America and the Caribbean (A/56/370)

Reform of the administration of justice in the United Nations system: options for higher recourse instances (A/57/441)

Monitoring of the implementation of recommendations of approved Joint Inspection Unit reports on United Nations system support for science and technology in Africa (not yet published)

Monitoring of the implementation of recommendations of approved Joint Inspection Unit reports on United Nations system support for science and technology in Asia and the Pacific (not yet published)

Management audit review of outsourcing in the United Nations funds and programmes (A/58/92)

Ernest Rusita (Uganda)

Personal details

Date of birth: 1939

Marital status: Married with six children (five of whom are adults)

Contact address: P.O. Box 53, Kampala, Uganda

Telephone Number: (077) 482-499

Education

LL.B. (Hons), Makerere University

Postgraduate Diploma in Legal Practice, Uganda Law Development Centre

Certificate of Administration, Carleton University, Canada

History of employment in the Uganda civil service

1962-1964 Administrative Officer

1964-1968 Senior Administrative Officer

1969-1972 Counsellor and Head of Chancery, Uganda Mission to the United Nations

1972-1976 Under Secretary, Ministry of Foreign Affairs Headquarters

1976-1979 Director of Legal and Economic Affairs, Ministry of Foreign Affairs

1979-1982 Ambassador Extraordinary and Plenipotentiary of Uganda to the USSR

1982-1986 On forced leave abroad

1986-1987 High Commissioner of Uganda to the Court of St. James, United Kingdom

1988-1991 Permanent Secretary, Ministry of Foreign Affairs

1991-1993 Permanent Secretary, Office of the President

1994 Took voluntary retirement from the civil service

Major conferences and meetings which I participated in

United Nations

1969-1972 Chief Delegate of the General Assemblies on the Fourth and Fifth Committees

1976-1978 Chief Delegate on the Sixth Committee

1976-1979 Alternate Leader of the Uganda Delegation in the Law of the Sea Conference session

1993-2004 Member, International Civil Service Commission. ICSC regulates and coordinates conditions of service of the United Nations and about 20 other international organizations and specialized agencies participating in the United Nations common system

Asian/African legal consultative meetings

1976-1979 Leader of the Uganda Delegations

O.A.U.

Delegate to the OAU

1988-1991 Chairman of the Committee of the Whole of Experts drafting the Treaty Establishing the African Economic Community

Preferential trade area of east and central Africa (PTA)

1987-1991 Leader of the Uganda Delegations on the Intergovernmental Commission of Experts

Delegate on the Council of Ministers and Summits

Commonwealth

1986-1990 Delegate at the Summit Meetings and Deputy Leader of the Uganda Delegations on the Committees of Experts

Travels

Have travelled all over the world on various official assignments of the Uganda Government and the United Nations

El Hassane Zahid (Morocco)

Mr. El Hassane Zahid, Minister Plenipotentiary and currently Ambassador of the Kingdom of Morocco to Thailand, is a member of the International Civil Service Commission and was Deputy Permanent Representative of Morocco to the United Nations in New York from 1995 to 2001.

During his time at the Permanent Mission of Morocco in New York, he represented Morocco on a number of United Nations committees, in some cases holding the office of chairman, vice-chairman or rapporteur: he was Chairman of the Committee on Information in 1999 and 2000, Chairman of the Committee on Conferences from January to December 1996, Vice-Chairman of the Committee on Conferences in 1993 and 1995, Vice-Chairman of the Fifth Committee (administrative and budgetary questions) during the forty-seventh session of the General Assembly, Vice-Chairman of the Committee for Programme and Coordination in 1992 and Rapporteur of the Committee on Conferences in 1994.

From 1983 to 2001, Mr. Zahid also participated as a member of the Moroccan delegation or as the representative of Morocco in the work of the following United Nations bodies:

Security Council in 1992 and 1993;

First Committee (disarmament and international security questions) from 1986 to 1988;

Second Committee (economic questions) in 1983 and 1984;

Special Political Committee (various political questions) in 1985;

Fourth Committee (decolonization) from 1994 to 2001;

Fifth Committee (administrative and budgetary questions) in 1984 and from 1989 to 2001;

International Conference on the Relationship between Disarmament and Development in August-September 1987;

Third special session of the General Assembly.

Shamsher M. Chowdhury (Bangladesh)

Mr. Shamsher M. Chowdhury, BB, graduated with Bachelor of Arts degree from the Pakistan Military Academy and was commissioned in the erstwhile Pakistan Army in 1969. Mr. Chowdhury actively participated in the War of Liberation of Bangladesh in 1971 and, for his valour, was decorated with the gallantry award "Bir Bikram" (BB). He was promoted to the rank of Major in September 1973.

Mr. Chowdhury's services were placed under the Ministry of Foreign Affairs in January 1975. After serving as Deputy Chief of Protocol and Director (West Europe) in the Foreign Ministry from 1975 to 1977 he was posted to Bangladesh Embassy in Rome from 1977 to 1981. He served as Counsellor in Bangladesh Embassy in Washington from 1981 to 1983 and as Counsellor and Minister in Bangladesh High Commission in Ottawa from 1983 to 1986. He served as Deputy Chief of Mission/Minister in Bangladesh Embassy in Beijing from 1986 to 1988.

Mr. Chowdhury was Director General, SAARC Division in the Ministry of Foreign Affairs from November 1988 to September 1991. During this period he also attended the Senior Staff Course in the Public Administrative Training Centre in Savar and passed with distinction.

Mr. Chowdhury served as the High Commissioner of Bangladesh of Sri Lanka from 1991 to 1995; as Ambassador of Bangladesh to the Federal Republic of Germany from 1995 to 1998; and as Ambassador to the Socialist Republic of Viet Nam from 1998 to 2001.

Mr. Shamsher M. Chowdhury, BB, represented Bangladesh in international conferences in the FAO, WFP and Non-Aligned Movement meetings. He was also member of the Bangladesh Delegation to several Commonwealth and SAARC Summits. He also represented Bangladesh in ICPE Assembly meetings in Slovenia.

Mr. Shamsher M. Chowdhury, BB, speaks German and Italian, and has working knowledge of French

He assumed the Office of the Foreign Secretary to the Government of the People's Republic of Bangladesh on 24 October 2001.

Xiaochu Wang (China)

Vice Minister

Ministry of Personnel

Beijing 100716, China

Tel.: 86-10-84214899

E-mail: xiaochuwang@mop.gov.cn

Personal data

Chinese, male, born on 15 June 1953 in Beijing, China

Education

1973-1977	Sichuan Institute of Foreign Studies, Chongqing, China
	Graduation Diploma (equivalent to B.A.), English Language and Literature
1982-1983	Graduate School of Library and Information Science, Simmons College, Boston, U.S.A.
	Master of Science, Information Management
	(Under scholarship from the Asia Foundation of the United States)

Work experience

2003-	Vice Minister, Ministry of Personnel, Beijing, China
1999-2003	Director-General, Department of International Exchange and Cooperation, Ministry of Personnel, Beijing, China
1996-1998	Deputy Director-General and Acting Director-General, Department of International Exchange and Cooperation, Ministry of Personnel, Beijing, China
1993-1996	Counsellor, Permanent Mission of the People's Republic of China to the United Nations, New York, U.S.A.
1991-1993	Deputy Director-General, Department of International Exchange and Cooperation, Ministry of Personnel, Beijing, China
1988-1991	Director, Division of Overseas Training, Department of International Exchange and Cooperation, Ministry of Personnel, Beijing, China
1984-1988	Deputy Director and then Acting Director, Division of International Cooperation, Institute of Scientific and Technical Information of China State Science and Technology Commission, Beijing, China
1981-1984	Visiting scholar (graduate student for one year), Graduate School of Library and Information Science, Simmons College, Boston, U.S.A.

Major international activities

- Vice Chairman of the United Nations Committee of Experts on Public Administration (UN CEPA) (2004-)

- Lead Shepard of the Human Resources Development Working Group of Asia-Pacific Economic Cooperation (HRD-WG APEC). Organized and chaired the 19th (Santiago, Chile), 20th (Hong Kong, China), 21st (Sapporo, Japan) and 22nd (Brunei) Working Group meetings and Co-chair of the Planning Committees of the 3rd (Washington, D.C., USA) and 4th (Japan) APEC Ministerial Meetings of Human Resources Development (1998-2000)
- Member of the Chinese Delegation to the forty-seventh, forty-eighth, forty-ninth and fiftieth sessions of the General Assembly of the United Nations, and Representative of China to the Fifth Committee (New York, U.S.A., 1993, 1994, 1995, 1996)
- Delegate to the 34th, 35th, 36th, 37th, 39th, 40th, 41st, 42nd and 44th Executive Committee meetings of the International Institute of Administrative Sciences (IIAS) (1992, 1993, 1994, 1995, 1996, 1997)
- Speaker at the IIAS Round Table Meeting (Quebec City, Canada, 1997), EROPA Conference (Kuala Lumpur, Malaysia, 1997), IIAS Congress (Vienna, Austria, 1992), IIAS International Conference (Madrid, Spain, 1990), UNESCO/ASTINFO Seminar (Bangkok, Thailand, 1988), UNIDO/INTIB Symposium (Vienna, Austria, 1986)
- Executive Director of the Organizing Committee of the Third International Conference of Administrative Sciences, co-sponsored by the Chinese Government and IIAS (Beijing, China, 1996)

Professional associations

Vice Chairman (elected), United Nations Committee of Experts on Public Administration (2004-)

Member (elected), Executive Committee, International Institute of Administrative Sciences (1992-1995)

Member, Editorial Committee, International Institute of Administrative Sciences (1996-1999)

Board member, Chinese Society of Public Administration (1991-)

Vladimir Titov (Russian Federation)

Director, Personnel Department, Ministry of Foreign Affairs of the Russian Federation

Born in 1958 in Moscow

Graduated from the Moscow State Institute of International Relations in 1980, Senior Diplomatic Staff Courses at the Diplomatic Academy in 1999

Career diplomat. Works at Ministry of Foreign Affairs since 1980

1989-1991 Assistant to Deputy Foreign Minister

1991-1992 Deputy Chief, International Organizations Department

1992-1997 Minister Counsellor, Embassy of Russia in Sweden

1997-2000 Director, Second European Department

2000-2004 Ambassador of Russia to Bulgaria

Since June 2004: Director, Personnel Department, Ministry of Foreign Affairs of Russia

Participated in several international conferences and United Nations General Assembly sessions. Author of a number of publications on international relations; member of the Board "*Mezhdunarodnayazhizn*" (International Life) magazine. Possess knowledge of English and Swedish

Has a diplomatic rank of Ambassador Extraordinary and Plenipotentiary

Married, one son.

United Nations A/C.5/59/11

General Assembly

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Agenda item 117
United Nations pension system

Investments of the United Nations Joint Staff Pension Fund

Report of the Secretary-General

I. Introduction

1. The management of the investments of the assets of the United Nations Joint Staff Pension Fund (UNJSPF) is the fiduciary responsibility of the Secretary-General of the United Nations, who acts in consultation with the Investments Committee, taking into account the observations on broad policy of the United Nations Joint Staff Pension Board (UNJSPB) and the General Assembly. The Investments Committee provides advice to the Secretary-General on investment strategy and reviews the investments of the Fund at its quarterly meetings. The Under-Secretary-General for Management has been designated as the representative of the Secretary-General for the investments of the Fund and has been delegated the responsibility for the management and administration of the investment of the assets of the Fund on behalf of the Secretary-General. The representative is assisted by the staff of the Investment Management Service. All investments must, at the time of initial review, meet the criteria of safety, profitability, liquidity and convertibility.

2. The present report gives information on the management of the investments of the Fund during the period from 1 April 2002 to 31 March 2004 and provides information on the investment returns, diversification of the investments and the development-related investments of the Fund.

II. Economic review

3. As the biennium began in the first quarter of 2002 and two years after equity markets around the world began their precipitous descent in March 2000, global economies still suffered from the aftershocks. During April and May 2002, the economy of the United States of America showed signs of improvement but by the end of the quarter economic data again began to show signs of deterioration as gross domestic product (GDP) growth in the United States slowed to 1.3 per cent. In the

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third quarter of 2002, GDP grew faster, rising 4.2 per cent. Consumer sentiment as measured by the Conference Board's index of consumer confidence, however, plunged to a nine-year low in October 2002. The only positives were resilient housing sales and Government spending, which rose by 2.9 per cent in the third quarter of 2002. Continued low inflation raised expectations that the Federal Reserve Bank might further cut interest rates by year-end, despite levels at a 41-year low. The Federal Reserve Bank did indeed pitch in once again in November, lowering the Federal Funds rate to a record low 1.25 per cent and the discount rate to 0.75 per cent in an effort to offset an unemployment rate that rose to an eight-year high of 6.0 per cent from 5.6 per cent in September.

4. The same factors that plagued the economy at the close of 2002 continued to have an impact on the United States economy in the first quarter of 2003 as the threat of war in Iraq, the outbreak of war and turmoil in financial markets took their toll on consumer confidence and spending and on industrial production and business capital expenditures. The Federal Reserve Bank again cut the overnight lending rate by 25 basis points. In the fourth quarter of 2003, GDP rebounded ahead at an 8.2 per cent growth rate, the strongest economic pick-up reported in two decades.

5. Job creation remained anaemic into 2004 but finally, in March 2004, job growth of 308,000 confirmed the positive upswing in the United States economy. Still, the record federal budget deficit and the war in Iraq weighed on the minds of consumers and the presidential election looms large in November 2004. Another cause for concern emerged when the March consumer price index rose an unexpected 0.5 per cent and, more ominously, 0.4 per cent ex-food and energy, following core consumer price index increases of a tame 0.2 per cent in both January and February. Fears of sooner-than-expected interest rate hikes arose and cast doubts on the sustainability of the corporate profit expansion begun just a year earlier.

6. The Canadian economy benefited from less exposure to the bursting of the technology bubble, from being a net exporter of energy and from a weak currency, and continued to outpace the economies of the Group of Seven countries in the first quarter of 2003 as GDP grew at 6 per cent. The Bank of Canada had raised interest rates four times in the past year and the higher interest rates had increased demand for Canadian interest-bearing securities and caused the Canadian dollar to rise to a three-year high. The conflict in Iraq and a strike in Venezuela caused a sharp rise in the price of oil, hitting US$ 37.83 a barrel at the beginning of March. Even though oil companies benefited, industries and businesses in general worried over higher costs as a result. In the second quarter of 2003, Canada found itself in the enviable position of being the only Group of Seven country with a budget surplus, while its current account was also in surplus but the economy was beginning to feel the impact of slow United States economic growth, severe acute respiratory syndrome (SARS), mad cow disease and a stronger Canadian dollar. The Bank of Canada lowered its overnight rate on 15 July by one quarter of 1 per cent to 3 per cent based on a greater than expected decline in expectations for both inflation and economic activity and followed up by cutting rates twice in the third quarter of 2003. This took the upward pressure off the Canadian dollar, which nonetheless rose by 18.2 per cent versus the United States dollar in 2003, contributing to the slowdown in GDP growth to 1.7 per cent for the year.

7. During 2002, European economies continued their economic expansion, after the decelerations experienced during the previous biennium. However, the rebound was mild, with GDP growth of only 1.0 per cent. Interest rates remained low, as well as inflation, which remained under control and below the 2 per cent level. GDP growth continued, owing mostly to the fiscal deficits that incurred in several of the major economies on the continent, in order to maintain domestic demand. The beginning of the year 2003 showed signs of economic deceleration throughout Europe. The main European currencies strengthened versus the United States dollar during the period, in particular the euro experienced an upward trend, culminating in an appreciation of over 40 per cent, creating a lot of concerns and worries about the performance of the European export sector.

8. The Japanese economy continued suffering from deflation, even though the Government tried to stimulate demand by using anti-deflationary measures. The Bank of Japan also introduced unconventional measures by buying stocks directly from financial institutions. Nominal GDP declined 3.9 per cent from the previous year in the first quarter of 2002; it was one of the largest declines in decades. While things have picked up since, the economy had negative growth for eight consecutive quarters until the first quarter of 2003. While the Japanese economy remained fragile, it started to show some rekindling in the second half of 2003. As global demand recovered, especially in the United States and China, business confidence in large corporations turned positive in the third quarter of 2003 and some progress was made to address non-performing loans in the financial sectors. The yen appreciated steadily over the period. In early 2002, it was near 135 yen per United States dollar. Since then the currency has risen to 107 despite massive intervention by the Bank of Japan.

9. During the biennium the SARS virus seriously affected many economies in the Asian/Pacific region. Economic activities, including exports, production and consumption, were paralysed and real GDP for Hong Kong, Special Administrative Region of China, and Singapore were negative in the second quarter of 2003. However, economies quickly recovered as the SARS virus was contained, and were also helped by strong United States demand growth, especially for technology related products. The Australian economy grew steadily during the biennium. Broad-based growth was seen in this region where exports are strong, in particular commodity demand from China. The Australian dollar sharply strengthened versus the United States dollar, from US$ 0.485 per Australian dollar in September 2001 to US$ 0.75 per Australian dollar at the end of 2003.

10. The emerging economies in Asia staged a generally strong recovery during the period under review. China remained the fastest growing economy in the region, with GDP growth of almost 10 per cent per annum from March 2002 to March 2004. In Latin America and the Caribbean, economies benefited from strong commodity prices. In Brazil, the current account surplus grew from less than US$ 600 million in March 2002 to above $2,600 million in March 2004. However, GDP growth in Brazil remained sluggish owing to tight, though easing, monetary conditions. Mexico also suffered from a lack of growth, as unemployment rose and domestic consumption was slow. At the same time, its current account deficit shrank considerably. In Eastern Europe, the economic performance among countries was uneven. A high current account and budget deficit in Hungary caused speculative attacks on its currency, forcing rate hikes, which in turn crippled economic growth. Polish unemployment remained above 18 per cent throughout the period under

review, pointing to deep structural issues that have yet to be addressed. The economy of the Russian Federation enjoyed strong growth benefiting from high energy prices. In South Africa, GDP growth plummeted to 1.5 per cent year-on-year in December 2003. A strong South African rand negatively affected the country's budget and job creation.

III. Diversification

11. Diversification is the investment of assets among a variety of securities or among securities in a variety of markets with the goal of reducing risk in a portfolio without reducing the expected return. The Fund's policy of broad diversification of its investments by currency, types of asset classes and geographical areas continued to be the most reliable method of reducing risk and improving returns over long periods of time. UNJSPF is unique among major pension funds in its commitment to global investment.

12. The financial markets were, for the most part, very volatile around the announcements of improving economic data and the start of the war in Iraq in the first quarter of 2003. During the biennium under review, for a brief period, both equities and bonds showed positive returns. The equities exposure was increased to 59.7 per cent during the biennium, from 57.0 per cent on 1 April 2002, as the global economies recovered. Equities hit their lowest level of exposure during the biennium of 47.6 per cent in September 2002. The bond portfolio was increased to 28.9 per cent on 31 March 2004 from 27.9 per cent on 1 April 2002. Bonds reached a high of 34.5 per cent of the total portfolio in September 2002. Exposure to real estate grew to 6.3 per cent from 5.4 per cent during the biennium, and benefited from the historic lows in global interest rates. Short-term investments decreased to 5.1 per cent from 9.7 per cent during the same period, as investments in equities were increased with improved outlook. Short-term investments reached their highest exposure of 12.7 per cent in November 2002.

13. In addition to changing the proportions of the various asset classes in the portfolio, changes were made within asset classes to implement the Fund's investment strategy and to take advantage of new trends in economic cycles and financial markets as well as movements in currencies and interest rates. Exposure to European currencies was increased, while exposure to the United States dollar was reduced, in anticipation of a dollar decline. During the biennium, the proportion of investments in United States dollars was decreased to 48.9 per cent from 56.6 per cent, the proportion of investments in major European currencies was increased to 35.3 per cent from 27.8 per cent, and the proportion of investments in Japanese yen was reduced to 4.4 per cent from 5.3 per cent. This broad diversification of the Fund reduces risk across currencies and markets.

14. In terms of geographical diversification, the proportion of the Fund invested in North America declined to 43.3 per cent in March 2004 from 49.4 per cent in March 2002. Investments in Europe increased to 37.1 per cent from 34.0 per cent, while in Asia and the Pacific, the proportion of investments increased by 0.7 per cent during the same period. With geographic changes, currency diversification also changed. Diversification in terms of asset class, currency and region had a significant impact on the performance of the Fund. Investing in only one currency other than the United States dollar would have had a negative impact on the performance, as the

movements of the currencies against the dollar are not synchronized. There were several times when the total returns were negative in local currencies but positive in dollar terms. Areas of the Fund's investment are shown in table 1 below:

Table 1
Total Fund: countries/areas of investments[a]
Market value as at 31 March 2004
(In millions of United States dollars)

Countries/areas	*Total*	*Percentage*
Argentina	0.0	0.00
Australia	589.4	2.21
Austria	52.4	0.20
Belgium	131.0	0.49
Brazil	105.8	0.40
Canada	855.9	3.21
Chile	48.7	0.18
China	90.6	0.34
Denmark	350.7	1.31
Egypt	0.0	0.00
Emerging markets	84.7	0.32
Finland	223.4	0.84
France	1 614.3	6.05
Germany	1 374.5	5.15
Ghana	3.34	0.01
Greece	125.3	0.47
Hong Kong Special Administrative Region, China	152.1	0.57
Hungary	113.1	0.42
Iceland	0.0	0.00
India	67.1	0.25
Ireland	356.4	1.34
Israel	76.2	0.29
Italy	603.5	2.26
Japan	1 509.7	5.66
Jordan	4.6	0.02
Kenya	0.0	0.00
Malaysia	39.1	0.15
Mauritius	0.0	0.00
Mexico	203.1	0.76
Netherlands	544.6	2.04
New Zealand	251.9	0.94
Norway	171.9	0.64
Pakistan	0.0	0.00

Countries/areas	Total	Percentage
Peru	0.0	0.00
Philippines	0.0	0.00
Poland	2.7	0.01
Portugal	156.3	0.59
Qatar	30.1	0.11
Republic of Korea	453.7	1.70
Saudi Arabia	12.7	0.05
Singapore	64.4	0.24
Slovenia	156.3	0.59
South Africa	203.1	0.76
Spain	447.1	1.68
Sweden	780.4	2.92
Switzerland	538.8	2.02
Taiwan Province of China	32.7	0.12
Tunisia	0.0	0.00
Turkey	0.0	0.00
United Kingdom of Great Britain and Northern Ireland	2 278.4	8.54
Zimbabwe	0.0	0.00
Regional institutions (Africa)	124.2	0.47
Regional institutions (Asia)	235.9	0.88
Regional institutions (Europe)	454.5	1.70
Regional institutions (Latin America)	76.1	0.29
International institutions	1 184.6	4.44
Total outside the United States	**16 011.8**	**60.0**
United States	10 673.3	40.0
Total Fund	**26 685.1**	**100.0**

[*] Country of investment is generally based on domicile of issuer. Convertible securities are classified by security into which they are convertible. Various investment trusts, which trade in currencies other than the currency of investments, are classified under the countries.

IV. Investment returns

A. Total return

15. The market value of the Fund's assets increased to US$ 26,589 million on 31 March 2004 from $21,789 million on 31 March 2002, an increase of $4,800 million, or 22.0 per cent. The total investment return for the year ended 31 March 2003 was negative 3.8 per cent and positive 28.7 per cent for the year ended 31 March 2004. After adjustment by the United States consumer price index, these returns represent real rates of return of negative 6.6 per cent and positive 26.5 per

cent, respectively. The total annualized real rate of return for the biennium was therefore positive 8.7 per cent.

16. Owing to the strong performance in 2004, with positive 28.7 per cent for total assets, the Fund recorded the historical high in terms of value in March 2004, recovering from negative returns in real terms for the years from 2001 to 2003. During the biennium, all asset classes contributed to the return. As an asset class, bonds contributed most, with returns of 28.4 per cent in 2003 and 15.7 per cent in 2004. Equities showed a negative return of 23.1 per cent in 2003, but sharply rebounded by 42.5 per cent in 2004. Real estate performance was 8.5 per cent in 2003 and 23.9 per cent in 2004. Table 2 below shows the total return for the past four years.

Table 2

Total Fund: total return based on market value for the years ending 31 March

(Percentage)

	2001	*2002*	*2003*	*2004*
Equities				
United States equities	-17.2	2.8	-23.9	29.3
Equities outside United States	-30.3	-6.1	-21.7	56.5
Total equities	-24.2	-1.3	-23.1	42.5
Bonds				
United States dollar bonds	13.0	4.9	15.9	6.8
Non-United States dollar bonds	-4.2	2.1	34.9	19.4
Total bonds	2.0	3.1	28.4	15.7
Real estate	11.3	8.4	8.5	23.9
Short-term investments	4.2	3.5	11.1	8.1
Total Fund	**-15.0**	**0.7**	**-3.8**	**28.7**

17. The rates of return shown in the present report have been calculated by an outside consultant, using a generally accepted method that was fully explained in the report on the management of the investments submitted to the Board at its thirty-fourth session (JSPB/34/R.10). The calculation includes actual income received from dividends and interest as well as realized capital gains and losses. It also takes into account changes in the market value of the investments and the timing of cash flows.

B. Long-term rates of return

18. Historically equity markets had strong positive returns from 1993 to 2000 but declined sharply in the following three consecutive years. For the past three years of 2002, 2003 and 2004, the returns for the total Fund were positive 0.7 per cent, negative 3.8 per cent and positive 28.7 per cent, respectively.

19. The cumulative annualized total returns for the past 5, 10, 15, 20 and 25 years were approximately 4.6 per cent, 8.6 per cent, 9.0 per cent, 10.7 per cent and 10.7 per cent, respectively. The cumulative annualized total rate of return over the 44-year period for which data was available was 8.6 per cent, representing a yearly real rate of return of 4.1 per cent after adjustment by the United States consumer price index.

C. Comparisons of investment returns

20. The Fund continues to be the most widely diversified pension fund that maintains its accounts in United States dollars but has liabilities in several other currencies. At the end of the period under review, UNJSPF had more than half of its assets in currencies other than the United States dollar.

21. During the year ended 31 March 2003, the Fund outperformed its benchmark, which is composed of 60 per cent Morgan Stanley Capital International (MSCI) World Index and 40 per cent Citigroup World Government Bond Index (CWGBI) with a return of negative 3.8 per cent versus negative 6.5 per cent for the benchmark. For the year ended 31 March 2004, the Fund underperformed the benchmark with the return of 28.7 per cent versus 31.5 per cent. Over the past 20 years, the Fund achieved a cumulative return of 10.7 per cent, slightly outperforming the benchmark (10.6 per cent). In the earlier years, the Fund underperformed, mainly owing to its low weighting in equities, but the Fund has caught up rapidly since 2000 owing to outperformance in both equities and bonds. Over the past 20 years, the MSCI World Index had a total annualized return of 11.1 per cent, compared with an annualized return of 10.7 per cent achieved by the Fund's total equities. During the same period, the CWGBI had an annualized return of 9.7 per cent, compared with an annualized return of 11.0 per cent achieved by the Fund's bond portfolio. Tables 3 and 4 below show the total rate of return by asset class since 1961.

Table 3

Total Fund: annual total rate of return, percentages based on market value, 31 March 1962-31 March 2004

	Equities				*Bonds*							
Year	*United States*	*Outside United States*	*Total*	*MSCI World Index*[a]	*United States*	*Outside United States*	*Total*[b]	*CWGBI Broad Index*[c]	*Real estate*	*Short term*	*Total Fund*	*Year*
1961	18.8	37.8	19.4	-		-	8.0	-	-	-	12.7	1961
1962	12.37	0.87	11.65	-	-	-	3.91	-	-	-	6.61	1962
1963	(0.60)	(16.34)	(0.59)	-	-	-	5.49	-	-	-	4.07	1963
1964	18.18	7.48	17.45	-	-	-	2.12	-	-	-	8.24	1964
1965	10.89	8.30	10.44	-	-	-	4.41	-	-	-	6.98	1965
1966	4.53	3.22	4.31	-	-	-	(2.14)	-	-	-	0.66	1966
1967	11.76	(2.32)	8.98	-	-	-	3.97	-	-	-	7.91	1967
1968	2.86	28.30	7.46	-	-	-	(4.89)	-	-	-	1.60	1968
1969	13.35	20.07	14.64	-	-	-	2.66	-	-	-	9.09	1969
1970	(5.10)	(2.18)	(4.49)	-	-	-	1.41	-	-	-	(1.75)	1970
1971	13.94	3.31	11.46	9.28	-	-	14.10	-	-	8.73	13.53	1971
1972	14.13	34.30	18.33	16.92	-	-	9.41	-	11.58	7.15	16.98	1972
1973	5.85	20.77	9.49	13.47	-	-	7.40	-	4.78	5.92	8.55	1973
1974	(16.70)	(21.48)	(18.10)	(16.40)	-	-	1.92	-	10.18	10.70	(13.55)	1974
1975	(11.20)	11.60	(5.16)	(6.09)	6.20	14.63	6.55	-	(1.03)	12.35	0.18	1975
1976	16.37	10.76	14.58	15.59	11.22	1.91	10.02	-	5.16	7.70	13.16	1976
1977	(8.25)	(3.75)	(6.62)	(0.95)	10.40	15.20	11.06	-	3.70	5.20	(0.26)	1977
1978	(5.60)	20.31	4.16	6.11	5.62	24.39	8.72	-	8.25	7.67	6.12	1978
1979	22.36	21.67	22.07	21.27	4.70	12.50	6.63	8.04	16.86	8.56	15.07	1979
1980	10.89	(10.31)	1.08	(0.18)	(9.53)	(4.64)	(7.63)	(13.16)	17.42	11.75	(0.39)	1980
1981	43.19	39.60	41.45	34.80	14.99	9.45	12.51	20.38	14.71	15.76	26.60	1981
1982	(17.88)	(19.64)	(18.77)	(15.00)	11.08	0.40	6.20	(0.69)	17.51	17.95	(7.85)	1982
1983	40.91	23.60	33.55	31.60	32.53	14.54	24.89	20.54	7.07	12.76	27.05	1983
1984	5.08	32.46	15.66	17.30	5.46	12.42	8.67	8.20	13.33	13.07	13.01	1984
1985	20.75	(6.82)	9.54	7.20	17.86	(8.22)	4.53	5.50	13.47	3.62	8.09	1985
1986	34.95	58.48	43.44	56.02	54.30	50.33	51.21	48.70	10.75	6.95	41.52	1986
1987	21.63	43.88	30.01	43.22	9.14	32.63	22.59	17.42	12.67	11.97	24.69	1987

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	Equities				Bonds							
Year	United States	Outside United States	Total	MSCI World Index[a]	United States	Outside United States	Total[b]	CWGBI Bond Index[c]	Real estate	Short term	Total Fund	Year
1988	(12.18)	2.15	(4.74)	5.81	3.26	20.24	12.65	11.42	9.19	7.67	3.10	1988
1989	13.20	10.00	11.30	13.56	2.10	(5.50)	(2.40)	0.36	8.20	10.40	5.90	1989
1990	21.54	13.21	16.57	(2.30)	10.47	2.93	6.20	3.12	12.31	9.72	11.56	1990
1991	8.9	1.2	4.5	3.2	12.5	17.4	15.0	16.2	5.1	13.1	8.9	1991
1992	11.3	0.1	4.9	(0.5)	13.7	14.0	14.0	14.0	(4.1)	6.5	7.6	1992
1993	17.3	6.7	11.2	12.7	15.9	17.7	16.9	19.0	(6.6)	7.5	11.6	1993
1994	(2.7)	24.4	12.4	14.0	3.4	10.1	7.7	6.8	0.5	3.0	9.7	1994
1995	11.1	6.5	8.1	9.8	2.9	18.6	12.9	12.1	0.0	5.0	8.7	1995
1996	30.2	15.1	20.5	20.6	8.0	3.3	5.1	5.7	10.4	4.1	14.6	1996
1997	18.9	7.2	11.6	9.8	6.2	2.5	3.6	1.2	8.6	4.4	8.9	1997
1998	45.4	15.4	27.3	32.4	10.6	4.3	7.0	5.4	18.9	7.0	20.4	1998
1999	18.4	9.7	13.9	13.0	4.8	9.0	6.5	10.0	4.8	9.9	11.3	1999
2000	17.5	39.9	28.5	21.6	3.1	(5.7)	(2.5)	(0.3)	11.7	3.0	18.0	2000
2001	(17.2)	(30.3)	(24.2)	(25.1)	13.0	(4.2)	2.0	(1.7)	11.3	4.2	(15.0)	2001
2002	2.8	(6.1)	(1.3)	(4.2)	4.9	2.1	3.1	0.5	8.4	3.5	0.7	2002
2003	(23.9)	(21.7)	(23.1)	(24.2)	15.9	34.9	28.4	25.2	8.5	11.1	-3.8	2003
2004	29.3	56.5	42.5	43.9	6.8	19.4	15.7	13.5	23.9	8.1	28.7	2004

[a] MSCI — Morgan Stanley Capital International Index consists of 22 major equity markets.
[b] The proportion of bonds held outside the United States was not significant prior to 1975.
[c] CWGBI — Citigroup World Government Bond Index consists of 18 major bond markets.

Table 4
Total Fund: annual rates of return based on market value
Percentages for selected periods ending 31 March

	2004	2003	2002	5 years through 2004	10 years through 2004	15 years through 2004	20 years through 2004	23 years through 2004	44 years through 2004[a]
United States equities	29.3	-23.9	2.8	(0.3)	11.5	11.3	12.1	12.5	9.5
Equities outside United States	56.5	-21.7	-6.1	2.3	6.3	7.1	10.0	10.1	9.4
Total equities	**42.8**	**-23.1**	**-1.3**	**1.0**	**8.3**	**8.8**	**10.7**	**11.1**	**9.2**
United States bonds	6.8	15.9	4.9	8.6	7.7	8.8	10.7	10.6	8.1
Bonds outside United States[b]	19.4	34.9	2.1	8.2	7.8	9.3	10.9	9.9	9.9
Total bonds	**15.7**	**28.4**	**3.1**	**8.8**	**7.9**	**9.2**	**11.0**	**10.5**	**9.2**
Real estate related[c]	23.9	8.5	8.4	12.6	10.5	7.4	8.2	9.3	-
Short-term investments	8.1	11.1	3.5	6.6	6.6	7.1	7.3	8.6	-
Total Fund in United States dollars	**28.7**	**-3.8**	**0.7**	**4.6**	**8.6**	**9.0**	**10.7**	**10.7**	**8.6**
Inflation-adjusted return (based on US computer price index)	26.5	-6.6	-0.8	1.9	6.1	5.9	7.4	6.8	4.1

[a] The Fund's performance has been calculated for the past 44 years.
[b] The proportion of bonds held outside the United States was not significant prior to 1975.
[c] No real estate investments were held prior to 1972.

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D. Risk return profile

22. Over the past 20 years, the Fund's average annual return of 11.3 per cent was in line with the benchmark's return of 11.4 per cent, but the Fund's volatility, 11.9 per cent, was substantially less than that of the benchmark, 14.4 per cent. The Fund had a better risk return profile because it has a well-diversified portfolio that includes all major asset classes and its holdings are concentrated in blue chip companies.

23. Within asset classes, the Fund's equity portfolio slightly underperformed (12.1 per cent average annual rate) versus the MSCI World Index (12.9 per cent), but the equity portfolio had a much better risk profile (17.7 per cent) compared with MSCI World Index (20.4 per cent). The bond portfolio (11.6 per cent) outperformed CWGBI (10.1 per cent) but had slightly higher volatility (12.2 per cent) compared with CWGBI (10.0 per cent). This can be explained by the fact that the Fund had some exposure to non-government bonds, which are not part of CWGBI.

V. Investments in developing countries

24. In its resolution 36/119 of 10 December 1981 on the investments of the Fund, the General Assembly endorsed the policy of diversification of the investments of the Fund in developing countries. The investments are made wherever this serves the interests of participants and beneficiaries. The Fund continued to pay attention to development-related investments during the last biennium. Direct and indirect investments in developing countries amounted to US$ 1.7 billion on 31 March 2004, an increase of 55 per cent from $1.1 billion at cost on 31 March 2002. Details of the investments are provided in table 5 below. Most of the increase was in the African region as the Fund added investments in South African equities and bonds. Investments in Asia increased, particularly in the Republic of Korea and China. Development-related investments accounted for approximately 8.7 per cent of the Fund's assets at book value. The holdings were 49 per cent in United States dollar denominated investments and 51 per cent in currencies other than the United States dollar.

25. IMS continued to have contacts with the World Bank, the International Monetary Fund, regional development banks and emerging market fund managers to explore possible investment opportunities in developing countries. Investment visits were undertaken in Africa, Asia and Eastern Europe during the period under review. The Fund continues to review its exposure in these markets in search of suitable investment instruments while taking into account the overall investment criteria and strategy of the Fund. Table 5 below shows the Fund's investments in developing countries by book value in 2002 and 2004.

Table 5

Development-related investment book value as at 31 March 2002 and 31 March 2004

(in thousands of US dollars)

	United States dollars	*Other currencies*	*Total 2002*	*Total 2004*
Africa				
Egypt	0		7 020	0
Ghana	1 830		7 122	1 830
Kenya		0	219	0
South Africa	36 227	109 624	25 318	145 851
Tunisia	0		4 350	0
Zimbabwe		22	2 935	22
Regional funds	12 753		5 552	12 753
Subtotal	**50 810**	**109 646**	**53 616**	**160 455**
Development institutions	95 097		54 547	95 097
Total Africa	**145 907**	**109 646**	**108 163**	**255 553**
Asia				
China	38 639	71 798	94 298	110 437
Hong Kong, Special Administrative Region, China	0	104 029	39 469	104 029
India	21 501	104	26 824	21 604
Jordan		845	4 359	845
Malaysia		23 371	21 898	23 371
Malta	0		19 926	0
Philippines		0	25 380	0
Qatar	29 490	0	20 680	29 490
Republic of Korea	124 147	198 877	114 877	323 024
Saudi Arabia	5 125	0	5 125	5 125
Singapore	0	48 157	36 487	48 157
Regional funds	21 611	20 589	84 057	42 200
Subtotal	**240 513**	**467 770**	**493 380**	**708 283**
Development institutions	23 008	0	19 751	23 008
Total Asia	**263 521**	**467 770**	**513 131**	**731 291**
Europe				
Cyprus	0	43 817	43 817	43 817
Subtotal	**0**	**43 817**	**43 817**	**43 817**
Total Europe	**0**	**43 817**	**43 817**	**43 817**

	United States dollars	*Other currencies*	*Total 2002*	*Total 2004*
Latin America				
Brazil	54 673	41 068	66 769	95 741
Chile	40 292	0	40 769	40 292
Mexico	84 409	162 218	117 698	246 627
Peru	0	0	0	0
Regional funds	30 564	0	5 463	30 564
Subtotal	**209 938**	**203 286**	**230 699**	**413 224**
Development institutions	39 647	0	54 885	39 647
Total Latin America	**249 585**	**203 286**	**285 584**	**452 871**
Other development institutions				
International Bank for Reconstruction and Development	101 808	50 400	101 808	152 208
Fiduciary Emerging Markets Bond Fund	19 660		12 151	19 660
Emerging Market Investors Fund	45 059		30 359	45 059
Total Other development institutions	**64 719**	**0**	**42 510**	**64 719**
Total	**825 539**	**874 919**	**1 095 013**	**1 700 458**

VI. Conclusion

26. For the second consecutive biennium, the financial markets experienced huge volatility as global economies struggled with overcapacity in many industries brought online by the frenzied capital expenditures during the approach of the millennium and the accompanying year 2000 concerns, now just a distant memory. Still, the after-effects of excess investment and the equity bubble that resulted are only now receding. During this past biennium, global economies experienced low inflation — and in some cases like Japan, deflation — as excess capacity led to oversupply and lack of demand. This in turn prompted a cascade of interest rate cuts to levels unseen in almost half a century in some countries like the United States. Government budget deficits also ballooned in the United States, Japan and many European countries as money was pumped into economies to bolster demand and stimulate growth. Only at the end of the biennium did that growth begin to emerge. In the interim, financial markets also contended with accounting fraud and corporate malfeasance, SARS, mad cow disease and war.

27. During the biennium, the Fund maintained its long-term, large capitalizations blue-chip orientation. During the period, the United States dollar reversed its upward moves of the previous biennium to experience an almost continual decline against other major currencies, ending the biennium down 41 per cent against the euro, 30 per cent versus the pound sterling, 29 per cent against the Japanese yen and 25 per cent against the Swiss franc. The Investment Management Service reallocated Fund assets to Europe from the United States in both equities and bonds early in the biennium.

28. The arrival of the new and current biennium brought brighter news on the economic front but financial markets were distracted because of a recurrence of inflation as a negative force, as commodity prices jumped owing to demand from emerging powerhouse China and oil prices surged owing to upheaval in the Middle East. If low inflation departs the economic scene, its long-time companion, low interest rates, is feared to follow shortly. Thus, uncertainty continues to prevail at the beginning of the current biennium. The Investment Management Service continues to monitor both perils and opportunities for the Fund's assets, always bearing in mind the long-term objectives of the Fund.